



# DYNAMIC PORTFOLIO LIMITED

**(Member of The Nigerian Stock Exchange)**

Registered by Securities and Exchange Commission

## DAILY STOCK MARKET WATCH

### (About The Market Today 03/07/09)

Market Capitalization closed at N6,177.29 billion from N6,212.04 today indicating a dropped of N34.75 billion.

Similarly, the all share index dropped by 152.38 to close at 27,086.56 points from 27,238.94.

Market patronage in terms of **Volume** of shares exchanged by investors dropped by 168.23 million ordinary shares or 30.42 percent when compared with the position in the last trading day. In essence, an aggregate of 384.85 million ordinary shares were traded in 8,549 deals today as against a volume of 553.08 million traded in 9,226 deals in the previous transaction.

Turnover by value was on the downswing like volume as it closed at N3.40 billion; N0.69 billion or 16.87 percent drop as against N4.09 billion worth of stocks traded yesterday.

Table 1

### Market Statistics

	Today 03/07/2009	Previous day 02/07/2009	% Change
NSE All-Share Index	27,086.56	27,238.94	-0.56
Total Deals	8,549	9,226	-7.34
Volume Traded (M)	384.85	553.08	-30.42
Value Traded (N'B)	3.40	4.09	-16.87
Turn Over Ratio %	0.06	0.08	-25.00%
Mkt. Capt. (N'B)	6,177.29	6,212.04	-0.56

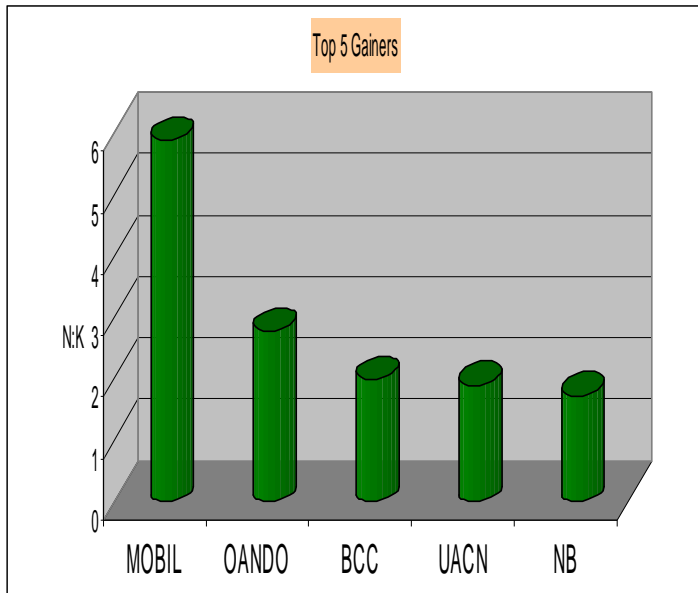
**Mobil Nigeria Plc** lead the top gainers list again as the stock added N5.89 or 4.99 percent to its share price to close the market at N123.87 from its opening price of N117.98. **Oando Plc** came second on the list, having gained N2.78 or 3.12 percent as it opened and closed the day at N89.11 and N91.89 respectively.

Table 2

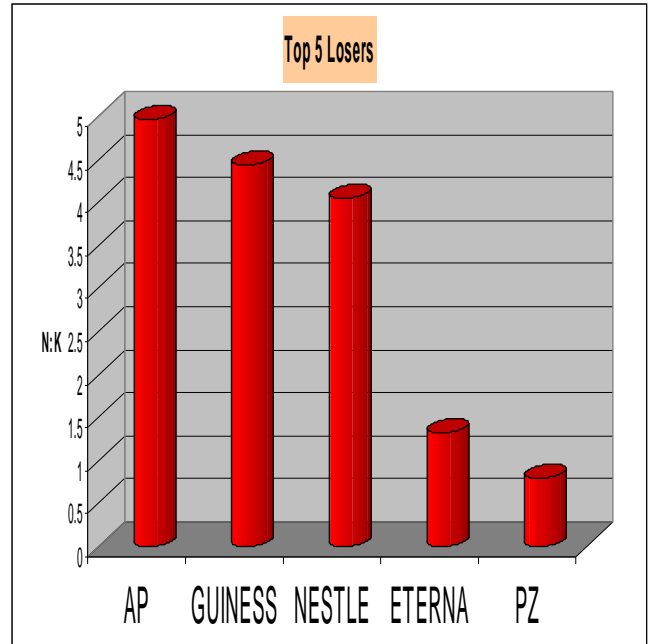
Stock	Opening Price (N:K)	Closing Price (N:K)	Absolute Change (N:K)	% rise
MOBIL	117.98	123.87	+5.89	4.99
OANDO	89.11	91.89	+2.78	3.12
BCC	43.00	45.00	+2.00	4.65
UACN	38.37	40.28	+1.91	4.98
NB	49.76	51.50	+1.74	3.50

Figure 1

**Top 5 Price Gainers**



**Top 5 Price Losers**



On the losers' chart, **African Petroleum Plc** lead the table for the day as the company share price declined by N4.97 or 4.99 percent to close the market at N94.53 per share, from it opening price of N99.50. Followed on the Chart was **Guinness Plc** that lost N4.44 or 3.43 percent to close the day at N125.06 per share.

**Trading Activities (Sectors/Individuals)**

The **Bank sector** emerges as the top traded Sector today in volume among the 30 listed sectors in the Nigeria Stock Exchange Floor. The sector recorded 166.49 million ordinary shares traded to control 43.26 percent of the aggregate volume of shares traded. The **Insurance sector**, with 117.30 million ordinary shares, traded trailed behind the Insurance sector which represents 30.48 percent of the total volume traded.

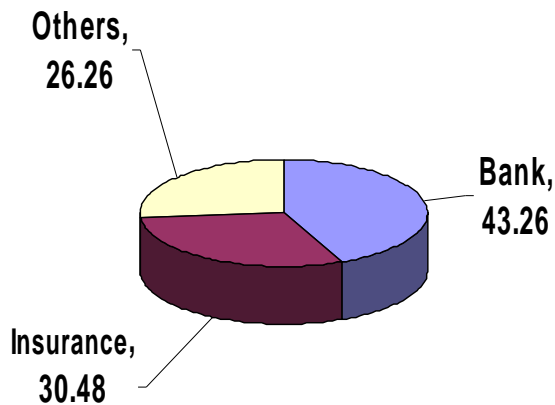
Table 3

Stock	Opening Price (N:K)	Closing Price (N:K)	Absolute Change (N:K)	% drop
AP	99.50	94.53	-4.97	-4.99
GUINNESS	129.50	125.06	-4.44	-3.43
NESTLE	189.05	185.00	-4.05	-2.14
ETERNAOIL	26.68	25.35	-1.33	-4.99
PZ	20.00	19.21	-0.79	-3.95

Figure 2

Figure 3

Volume Traded: Percentage Contribution by Sector



**International Energy Insurance Plc** emerges first as the most patronized stock for the day. Investors traded 41.45 million ordinary shares to controlled 35.34 percent of the aggregate volume traded in the **Insurance sector** and 10.77 percent of the entire market. **Guaranty Trust Bank Plc** (40.94 million ordinary shares) emerged second position on the list.

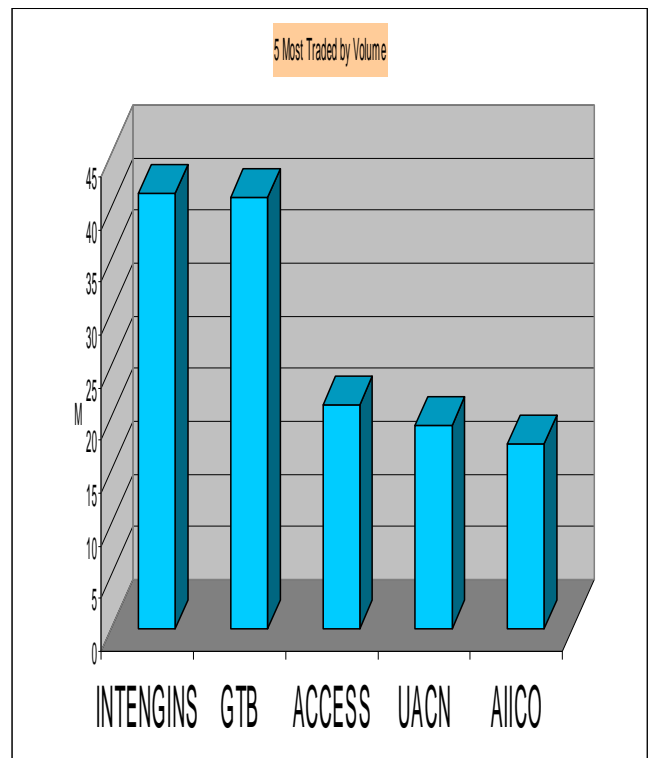
Table 4

5 Most Traded Stocks by Volume

Stock	Price (N: K)	Volume (M)
INTENEGINS	1.57	41.45
GUARANTY	15.24	40.94
ACCESS	7.60	21.26
UACN	40.28	19.32
AIICO	1.17	17.67

Figure 4

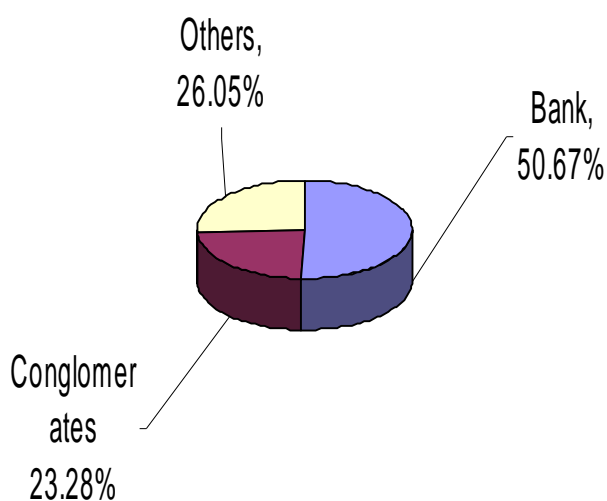
5 Most traded Stocks by Volume



The **Banking** sector was the most active in value traded as the stocks worth N1,723.76 million for a 50.67 percent of the aggregate traded value for the day. The **Conglomerates** sector (N792.06 million) followed, representing 23.28 percent of the overall value traded.

Figure5

### Value Traded: Percentage Contribution by sector



Analysis on individual company basis showed that **UACN Plc** led the highest trading by value at N774.60 million today. The figure controlled 97.80 percent of total traded value in the Conglomerates sector and 22.77 percent of the overall value traded for the whole market. **Guaranty Trust Bank Plc** (N583.11 million) was the second highest.

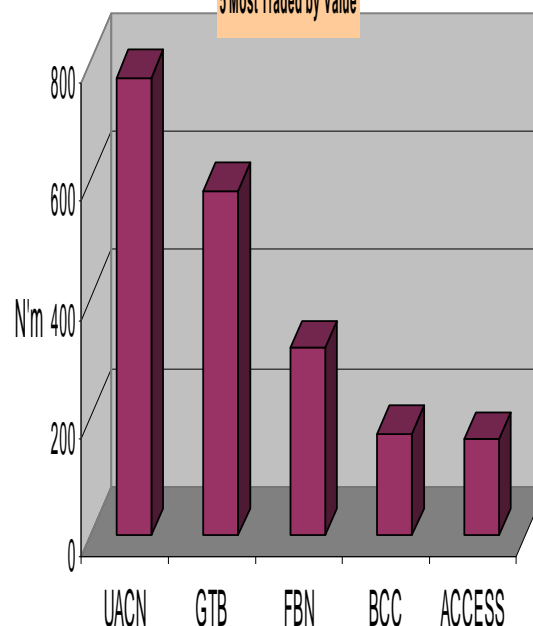
Table 5

#### 5 Most Traded Stocks by Value

Stock	Price (N:K)	Value (N'M)
UACN	40.28	774.60
GUARANTY	15.24	583.11
FIRSTBANK	22.00	316.59
BCC	45.00	173.55
ACCESS	7.60	162.25

Figure 6  
5 Most Traded Stocks by Value

### 5 Most Traded by Value



### Market Capitalization:

**First Bank of Nigeria Plc** is the highest capitalized stock at N543.96 billion today. This was followed by **Nigerian Breweries Plc** with N389.47 billion. **Zenith Bank Plc** N375.50 billion, **UBA Plc** with N301.26 billion and **Guaranty Trust Bank Plc** N287.83 billion to maintained the third, fourth and fifth positions respectively.

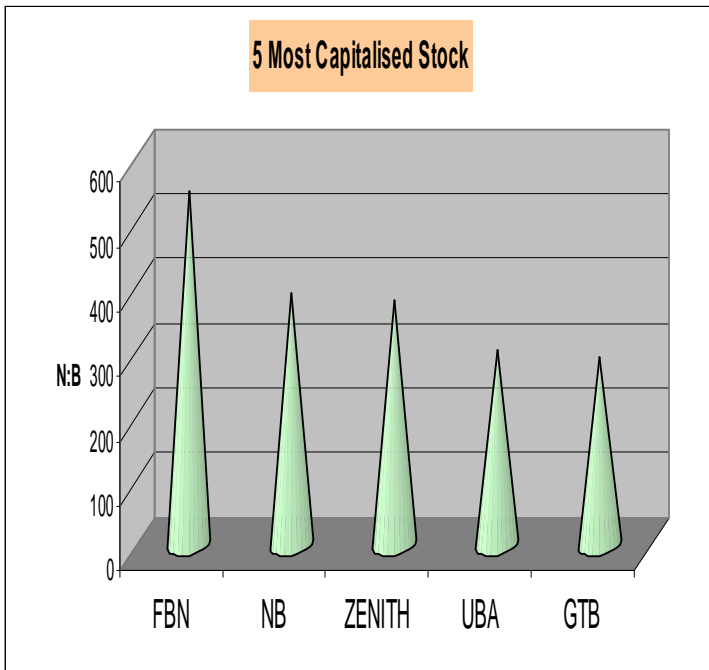
Table 6  
5 Most Capitalized Stocks

Stock	Mkt. Capt. (N'B)	% of Top 5	% of Total
<b>FIRSTBANK</b>	<b>543.96</b>	<b>28.66</b>	<b>8.81</b>
<b>NB</b>	<b>389.47</b>	<b>20.52</b>	<b>6.30</b>
<b>ZENITHBANK</b>	<b>375.50</b>	<b>19.78</b>	<b>6.08</b>
<b>UBA</b>	<b>301.26</b>	<b>15.87</b>	<b>4.88</b>
<b>GUARANTY</b>	<b>287.83</b>	<b>15.16</b>	<b>4.66</b>
<b>Total</b>	<b>1,898.02</b>		<b>30.73</b>
<b>Others</b>	<b>4,279.27</b>		<b>69.27</b>
<b>Grand Total</b>			

6,177.29	100.00
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Figure 7

5 Most Capitalized Stocks



Monetary Policy Rate: 8.00 %

Business News

**AFRICAN PETROLEUM PLC:** Audited result for the year ended 31st December 2008 shows Turnover of N162,595.51 million as against N102,498.73 million in 2007. Profit after tax stood at N7,147.75 million compared with profit after tax and exceptional items of N7,077.1 million in 2007. The Board of Directors is recommending a dividend of N5.20 per share. The date of closure of register is July 3, 2009 while payment date is July 27, 2009. The 30th Annual General Meeting is scheduled to hold at Civic Centre, Ozumba Mbadiwe Street, Victoria Island, Lagos on Wednesday, July 22, 2009 by 10.00a.m.

**MAY & BAKER NIGERIA PLC:** Audited result for the year ended 31st December 2008 shows Turnover of N5,439.91 million as against N3,859.75 million in 2007. Profit after tax and exceptional items stood at N418 million compared with profit after tax of N208.32 million in 2007. The Board of Directors

had earlier recommended a dividend of N0.40 per share. The date of closure of register is July 16, 2009 while payment date is August 10, 2009. Also, the Board of Directors explained that the exceptional items represents Insurance Claims less expenses incurred in the restoration of the Pharmaceutical Plant gutted by fire on January 12, 2008. The 58th Annual General Meeting is scheduled to hold at Muson Centre, Onikan, Lagos on Tuesday, July 28, 2009.

**ASSOCIATED BUS COMPANY PLC:** Audited result for the year ended 31st December 2008 shows Turnover of N3,956.9 million as against N3,201.65 million in 2007. Profit after tax and exceptional items stood at N167.12 million compared with profit after tax of N141.25 million in 2007. The Board of Directors is recommending a dividend of N0.10 per share. The dates of closure of register and payment would be announced later.

**ASSOCIATED BUS COMPANY PLC:** Unaudited result for the first quarter ended 31st March 2009 shows Turnover of N977.61 million, as against N898.2 million in the comparable period of 2008. Profit after tax stood at N53.72 million compared with N62.94 million in 2008.

**ECOBANK NIGERIA PLC:** Audited result for the year ended 31st December 2008 shows Gross Earnings of N55,155.91 million as against N32,709.71 million in 2007. Profit after tax and exceptional items stood at N2,130.5 million compared with profit after tax of N7,449.78 million in 2007. The date of closure of register is July 10, 2009. The 21st Annual General Meeting is scheduled to hold at Muson Centre, Onikan, Lagos on Monday, July 27, 2009 by 11.00a.m.

**SOVEREIGN TRUST INSURANCE PLC:** Audited result for the year ended 31st December 2008. The Board of Directors is recommending a dividend of N0.03 per share. The date of closure of register is July 16, 2009, while payment date is September 7, 2009. The 14th Annual General Meeting is scheduled to hold at Civic Centre, Ozumba Mbadiwe Street, Victoria Island, Lagos on Thursday, August 6, 2009 by 12.00noon.

**SOVEREIGN TRUST INSURANCE PLC:** Unaudited result for the first quarter ended 31st March 2009 shows Gross Premium of N1,559.0 million, as against N1,331.55 million in the comparable period of 2008. Profit after tax stood at

N332.1 million compared with N268.8 million in 2008.

**STACO INSURANCE PLC:** Audited result for the year ended 31st December 2008 shows Gross premium of N4,375.12 million as against N2,814.8 million in 2007. Profit after tax stood at N542.42 million compared with N758 million in 2007. The Board of Directors is recommending a dividend of N0.02 per share and bonus of 1 for 10. The date of closure of register is July 20, 2009 while payment date is August 17, 2009. The Annual General Meeting is scheduled to hold at Federal Palace Hotel, 6/8 Ahmadu Bello Way, Victoria Island, Lagos on Thursday, August 6, 2009 by 11.00a.m.

**REGENCY ALLIANCE INSURANCE PLC:** Audited result for the year ended 31st December 2008 shows Gross premium of N1,705.72 million as against N1,210.8 million in 2007. Profit after tax stood at N312.7 million compared with N237.54 million in 2007. The date of closure of register is September 25, 2009. The Board of Directors is recommending a dividend of N0.02 per share and dividend of 1 for 10. The date of closure of register and payment would be advised later.

**TRANS-NATIONWIDE EXPRESS PLC:** Audited result for the year ended 31st December 2008 shows Turnover of N474.7 million as against N378.5 million in 2007. Profit after tax stood at N47.5 million compared with N45.71 million in 2007. The Board of Directors is recommending a dividend of N0.10 per share. The date of closure of register and payment would be advised later.

**CHEVRON OIL NIGERIA PLC:** Audited result for the year ended 31st December 2008 shows Turnover of N48,687.82 million as against N72,628.1 million in 2007. Loss after tax stood at N225.42 million compared with profit after tax of N1,959.32 million in 2007. The Board of Directors had earlier informed The Exchange and Operators that the first and third quarter results were impacted by strike actions (Transport Union and Employees, respectively), which lasted for approximately five months. The date of closure of register is September 14, 2009. The Annual General Meeting is scheduled to hold at Zaranda Hotel Limited, Jos Road, Bauchi on Tuesday, September 29, 2009 by 11.00a.m.

**PINACLE POINT GROUP LIMITED:** Audited result for the year ended 28th February 2009 shows

Revenue of R102.71 million as against R50.94 million in 2008. Loss after tax stood at R3.1million compared with R39.21 million in 2008. The Company has primary listing on the JSE Securities Exchange of South Africa where the practice is for the register of members is suspended at year end and opened upon the release of results. Also, the Company proposed to organize “Facts behind the Figures” in a few weeks to provide further information about the company.

#### **Term of the day**

#### **PENNY STOCKS**

A stock that trades at a relatively low price and market capitalization, usually outside of the major market exchanges. These types of stocks are generally considered to be highly speculative and high risk because of their lack of liquidity, large bid-ask spreads, small capitalization and limited following and disclosure. They will often trade over the counter through the OTCBB and pink sheets.

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