



DYNAMIC PORTFOLIO LIMITED

(Member of The Nigerian Stock Exchange)

Registered by Securities and Exchange Commission

DAILY STOCK MARKET WATCH

(About The Market Today 16/07/09)

Trading activities on the floor of The Nigerian Stock Exchange (NSE) continued today on a negative outlook, as the bears emerged once again on the floor of the exchange.

An empirical analysis on the market activities today revealed that the NSE All-Share Index slipped by 715.63 to close at 24,090.91.

Moreover, Market capitalization closed at N5,522.41 billion compared to N5,686.45 in the previous trading.

Market patronage in terms of **Volume** of shares exchanged by investors rose by 120.43 million ordinary shares or 37.37 percent when compared with the position in the last trading day. In essence, an aggregate of 442.68 million ordinary shares were traded in 9,676 deals today as against a volume of 322.25 million traded in 7,844 deals in the previous transaction.

Turnover by value was on the upswing like volume as it closed at N4.42 billion; N1.60 billion or 56.74 percent rise as against N2.82 billion worth of stocks traded in the previous trading day.

Table 1
Market Statistics

	Today 16/07/2009	Previous day 15//07/2009	% Change
NSE All-Share Index	24,090.91	24,806.54	-2.88
Total Deals	9,676	7,844	23.36
Volume Traded (M)	442.68	322.25	37.37
Value Traded (N'B)	4.42	2.82	56.74
Turn Over Ratio %	0.08	0.06	33.33% Change Point
Mkt. Capt. (N'B)	5,522.41	5,686.45	-2.88

Nestle Plc lead the top gainers list again as the stock added N1.50 or 0.88 percent to its share price to close the market at N171.50 from its opening price of N170.00. **West African Portland Cement (WAPCO) Plc** came second on the list, having gained N0.70 or 2.69 percent as it opened and closed the day at N26.00 and N26.70 respectively.

Table 2

Stock	Openin g Price (N:K)	Closing Price (N:K)	Absolut e Change (N:K)	% rise
NESTLE	170.00	171.50	+1.50	0.88
WAPCO	26.00	26.70	+0.70	2.69
COSTAIN	6.10	6.25	+0.15	2.46
INTBREW	2.78	2.91	+0.13	4.68
FIDSON	2.33	2.44	+0.11	4.72

Figure 1

Top 5 Price Gainers

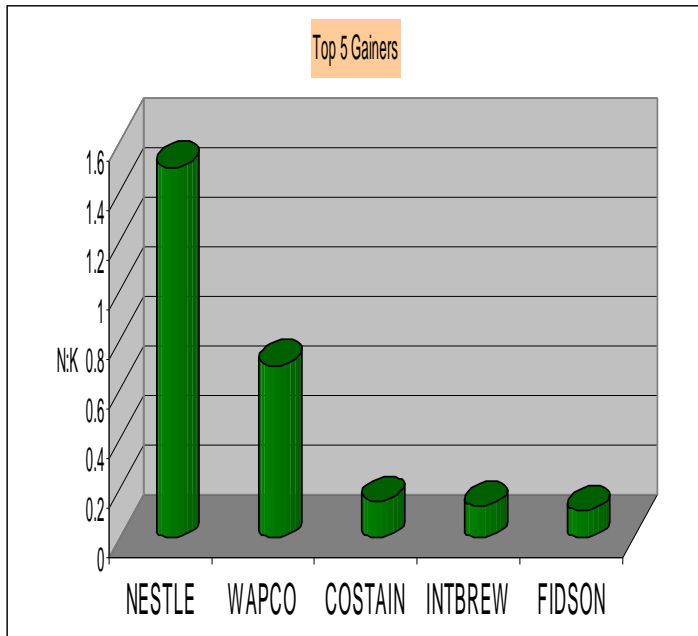
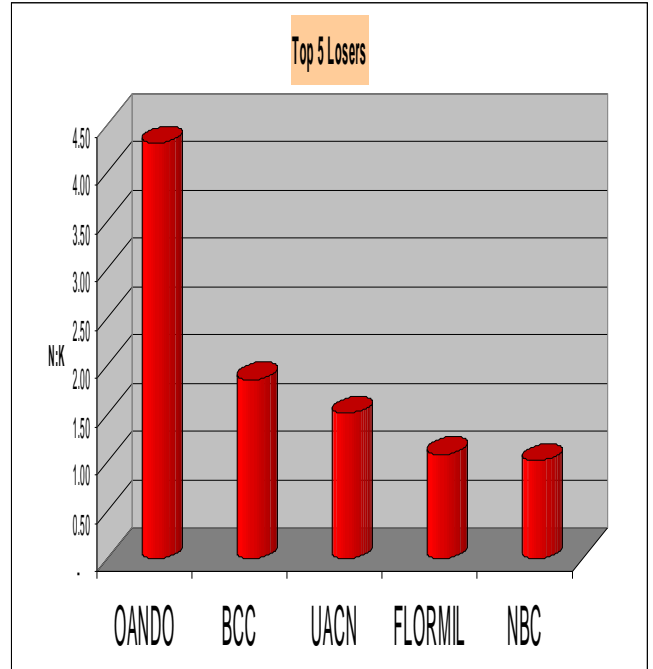


Figure 2

Top 5 Price Losers



On the losers' chart, **Oando Plc** lead the table for the day as the company share price declined by N4.30 or 4.78 percent to close the market at N85.70 per share, from it opening price of N90.00. Followed on the Chart was **Benue Cement Company Plc** that lost N1.85 or 4.86 percent to close the day at N29.04 per share.

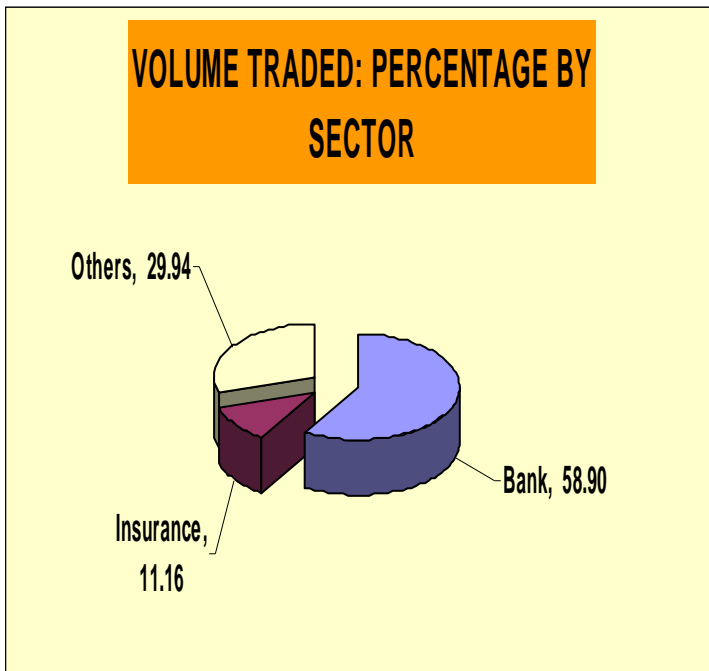
Trading Activities (Sectors/Individuals)

The **Banking sector** emerges as the top traded Sector today in volume among the 30 listed sectors in the Nigeria Stock Exchange Floor. The sector recorded 260.72 million ordinary shares traded to control 58.90 percent of the aggregate volume of shares traded. The **Insurance sector**, with 49.41 million ordinary shares, traded trailed behind the Insurance sector which represents 11.16 percent of the total volume traded.

Table 3

Stock	Opening Price (N:K)	Closing Price (N:K)	Absolute Change (N:K)	% drop
OANDO	90.00	85.70	-4.30	-4.78
BCC	38.10	36.25	-1.85	-4.86
UACN	37.60	36.10	-1.50	-3.99
FLOURMILL	21.74	20.66	-1.08	-4.97
NBC	28.00	26.99	-1.01	-3.61

Figure 3



First Bank Plc emerges first as the most patronized stock for the day. Investors traded 55.83 million ordinary shares to controlled 21.41 percent of the aggregate volume traded in the **Banking sector** and 12.61 percent of the entire market. **Access Bank Plc** (46.54 million ordinary shares) emerged second position on the list.

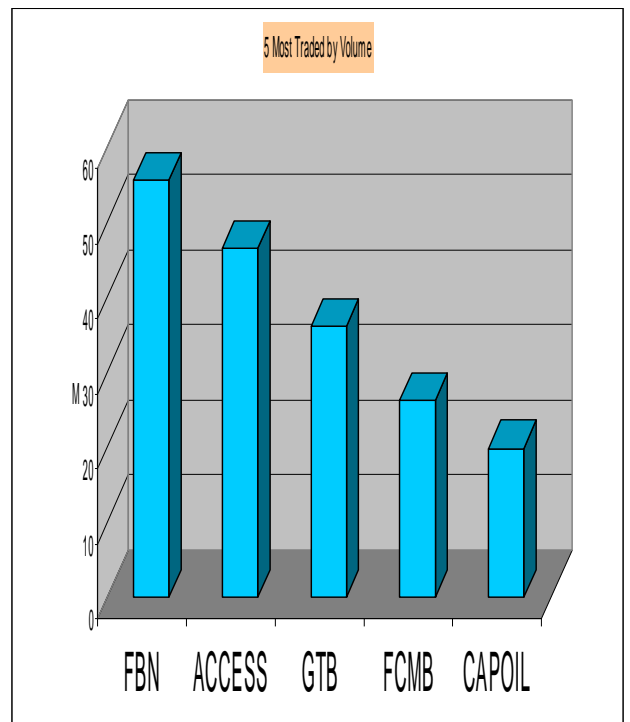
Table 4

5 Most Traded Stocks by Volume

Stock	Price (N: K)	Volume (M)
FIRSTBANK	18.87	55.83
ACCESS	6.37	46.54
GUARANTY	13.30	36.13
FCMB	6.71	26.31
CAPOIL	1.79	20.00

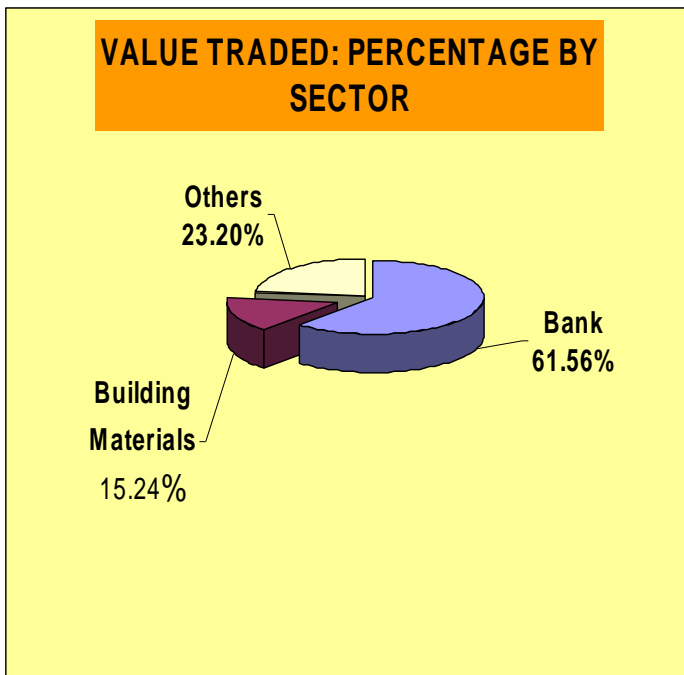
Figure 4

5 Most traded Stocks by Volume



The **Banking** sector was the most active in value traded as the stocks worth N2,721.07 million for a 61.56 percent of the aggregate traded value for the day. The **Building Materials** sector (N673.76 million) followed, representing 5.53 percent of the overall value traded.

Figure 5



Analysis on individual company basis showed that **First Bank Plc** led the highest trading by value at N1,062.39 million today. The figure controlled 39.04 percent of total traded value in the Banking sector and 24.04 percent of the overall value traded for the whole market. **Benue Cement Company Plc** (N564.33 million) was the second highest.

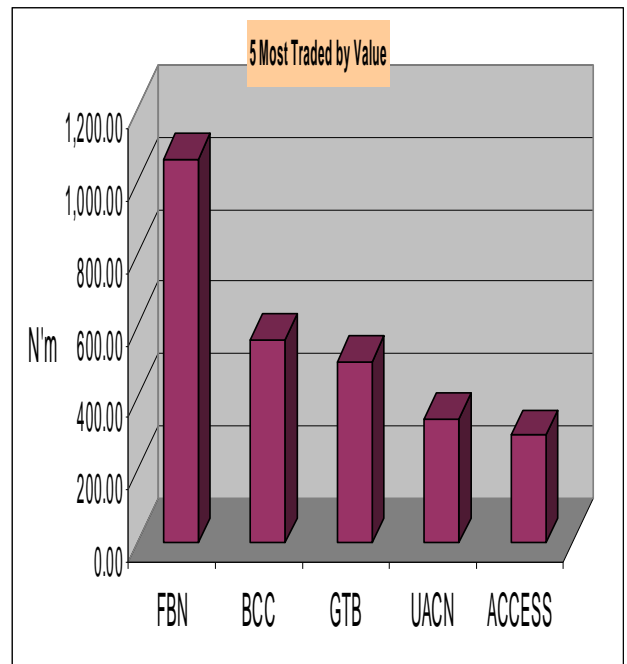
Table 5

5 Most Traded Stocks by Value

Stock	Price (N:K)	Value (N'M)
FIRSTBANK	18.87	1,062.39
BCC	36.25	564.33
GUARANTY	13.30	502.20
UACN	36.10	345.08
ACCESS	6.37	299.15

Figure 6

5 Most Traded Stocks by Value



Market Capitalization:

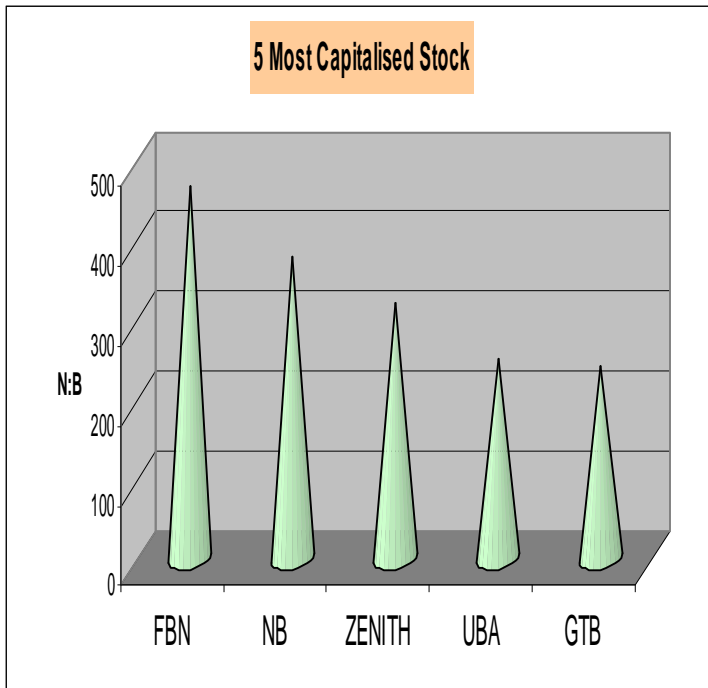
First Bank of Nigeria Plc is the highest capitalized stock at N466.57 billion today. This was followed by **Nigerian Breweries Plc** with N377.07 billion. **Zenith Bank Plc** N319.24 billion, **Guaranty Plc** with N251.19 billion and **UBA Bank Plc** N242.21 billion to maintained the third, fourth and fifth positions respectively.

Table 6

5 Most Capitalized Stocks

Stock	Mkt. Capt. (N'B)	% of Top 5	% of Total
FIRSTBANK	466.57	28.17	8.45
NB	377.07	22.77	6.83
ZENITHBANK	319.24	19.27	5.78
GUARANTY	251.19	15.17	4.55
UBA	242.21	14.62	4.39
Total	1,656.28	100	29.99
Others	3,866.13		70.01
Grand Total	5,522.41		100.00

Figure 7
5 Most Capitalized Stocks



Monetary Policy Rate: 6.00 %

Business News

Term of the day:

Dividend yield :

A financial ratio that shows how much a company pays out in dividends each year relative to its share price. In the absence of any capital gains, the dividend yield is the return on investment for a stock.

Dividend yield is calculated as follows:

$$= \frac{\text{Annual Dividend per Share}}{\text{Price per Share}}$$

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