



DYNAMIC PORTFOLIO LIMITED

(Member of The Nigerian Stock Exchange)

Registered by Securities and Exchange Commission

DAILY STOCK MARKET WATCH

(About The Market Today 15/07/09)

Trading activities on the floor of The Nigerian Stock Exchange (NSE) continued today on a negative outlook, as the bears emerged once again on the floor of the exchange.

An empirical analysis on the market activities today revealed that the NSE All-Share Index slipped by 708.29 to close at 24,806.54..

Moreover, Market capitalization closed at N5,686.45 billion compared to N5,848.82 in the previous trading.

Market patronage in terms of **Volume** of shares exchanged by investors dropped by 125.08 million ordinary shares or 27.96 percent when compared with the position in the last trading day. In essence, an aggregate of 322.25 million ordinary shares were traded in 7,844 deals today as against a volume of 447.33 million traded in 9,116 deals in the previous transaction.

Turnover by value was on the downswing like volume as it closed at N2.82 billion; N0.68 billion or 19.43 percent drop as against N3.50 billion worth of stocks traded in the previous trading day.

Table 1
Market Statistics

	Today 15//07/2009	Previous day 14//07/2009	% Change
NSE All-Share Index	24,806.54	25,514.83	-2.78
Total Deals	7,844	9,116	-13.95
Volume Traded (M)	322.25	447.33	-27.96
Value Traded (N'B)	2.82	3.50	-19.43
Turn Over Ratio %	0.06	0.08	-25.00%
Mkt. Capt. (N'B)	5,686.45	5,848.82	-2.78

Oando Plc lead the top gainers list again as the stock added N2.50 or 2.86 percent to its share price to close the market at N90.00 from its opening price of N87.50. **Nigeria Bottling Company Plc** came second on the list, having gained N1.00 or 3.70 percent as it opened and closed the day at N27.00 and N28.00 respectively.

Table 2

Stock	Opening Price (N:K)	Closing Price (N:K)	Absolute Change (N:K)	% rise
OANDO	87.50	90.00	+2.50	2.86
NBC	27.00	28.00	+1.00	3.70
COSTAIN	5.83	6.10	+0.27	4.63
REDSTAREX	2.85	2.99	+0.14	4.91
BIGTREAT	1.85	1.94	0.09	4.86

Figure 1

Top 5 Price Gainers

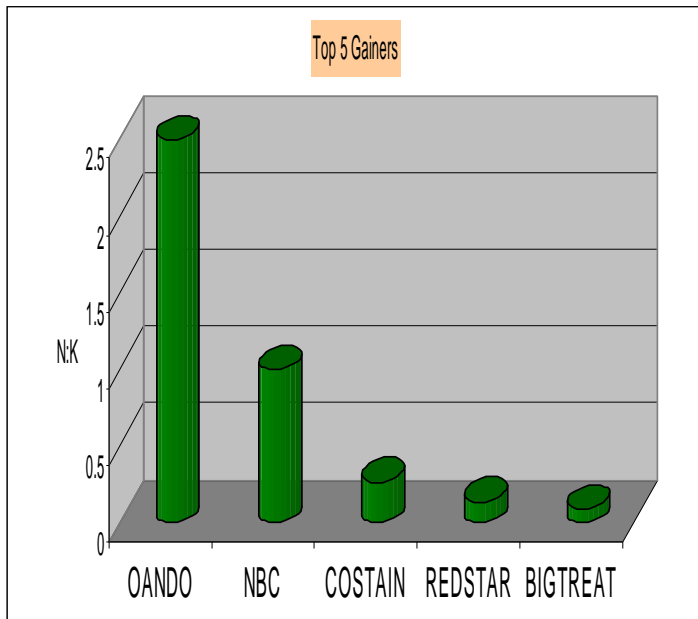
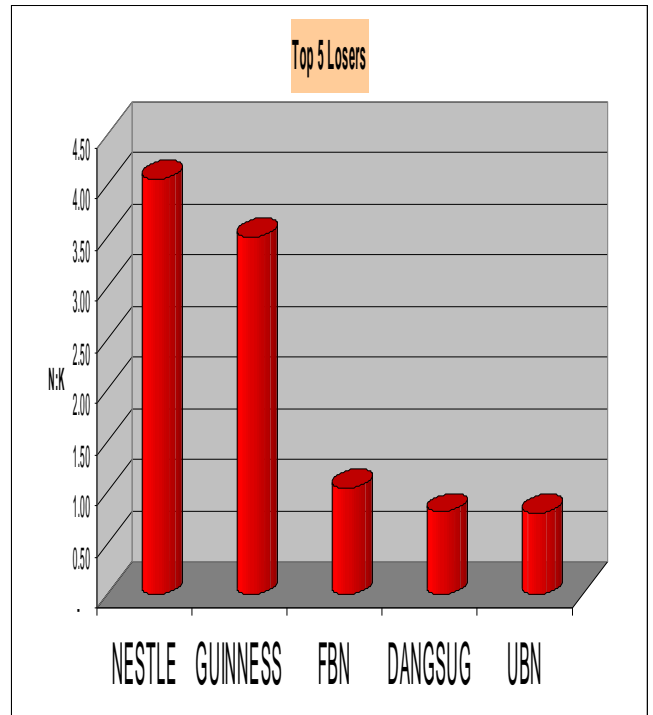


Figure 2

Top 5 Price Losers



On the losers' chart, **Nestle Plc** lead the table for the day as the company share price declined by N4.06 or 2.33 percent to close the market at N170.00 per share, from it opening price of N174.06. Followed on the Chart was **Guinness Plc** that lost N3.50 or 2.59 percent to close the day at N29.04 per share.

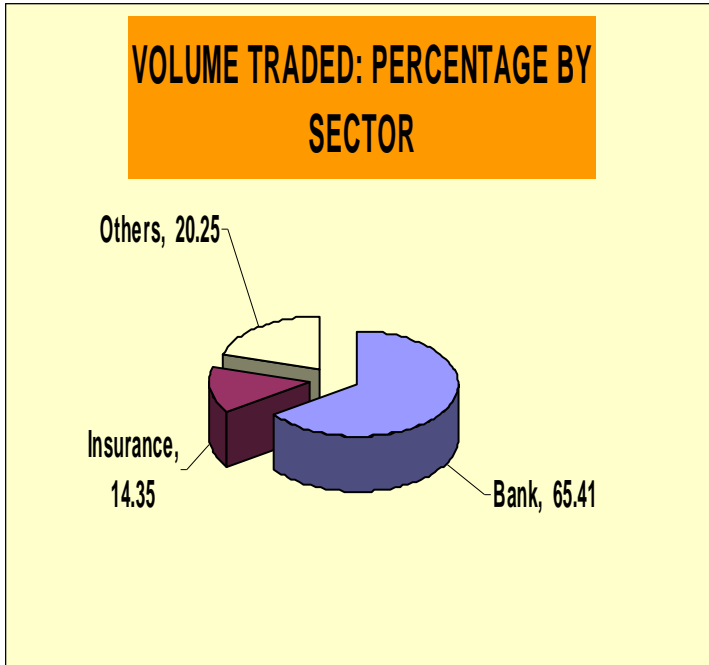
Trading Activities (Sectors/Individuals)

The **Banking sector** emerges as the top traded Sector today in volume among the 30 listed sectors in the Nigeria Stock Exchange Floor. The sector recorded 210.78 million ordinary shares traded to control 65.41 percent of the aggregate volume of shares traded. The **Insurance sector**, with 46.23 million ordinary shares, traded trailed behind the Insurance sector which represents 14.35 percent of the total volume traded.

Table 3

Stock	Opening Price (N:K)	Closing Price (N:K)	Absolute Change (N:K)	% drop
NESTLE	174.06	170.00	-4.06	-2.33
GUINNESS	135.00	131.50	-3.50	-2.59
FIRSTBANK	20.90	19.86	-1.04	-4.98
DANGSUGAR	16.30	15.49	-0.81	-4.97
UBN	16.01	15.21	-0.80	-5.00

Figure 3



Guaranty Trust Bank Plc emerges first as the most patronized stock for the day. Investors traded 43.26 million ordinary shares to controlled 20.52 percent of the aggregate volume traded in the **Banking sector** and 13.42 percent of the entire market. **First Bank Plc** (30.49 million ordinary shares) emerged second position on the list.

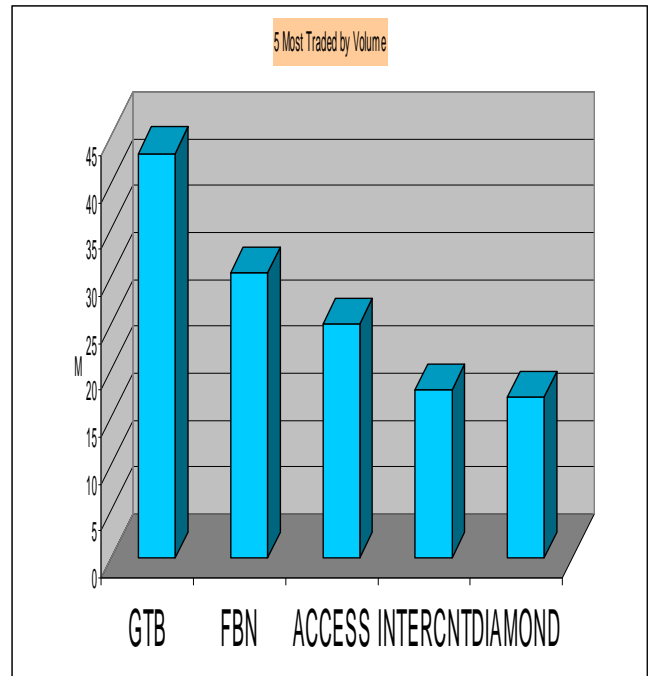
Table 4

5 Most Traded Stocks by Volume

Stock	Price (N: K)	Volume (M)
GUARANTY	13.50	43.26
FIRSTBANK	19.86	30.49
ACCESS	6.70	24.99
INTERCONT	8.00	18.05
DIAMONDBNK	7.73	17.30

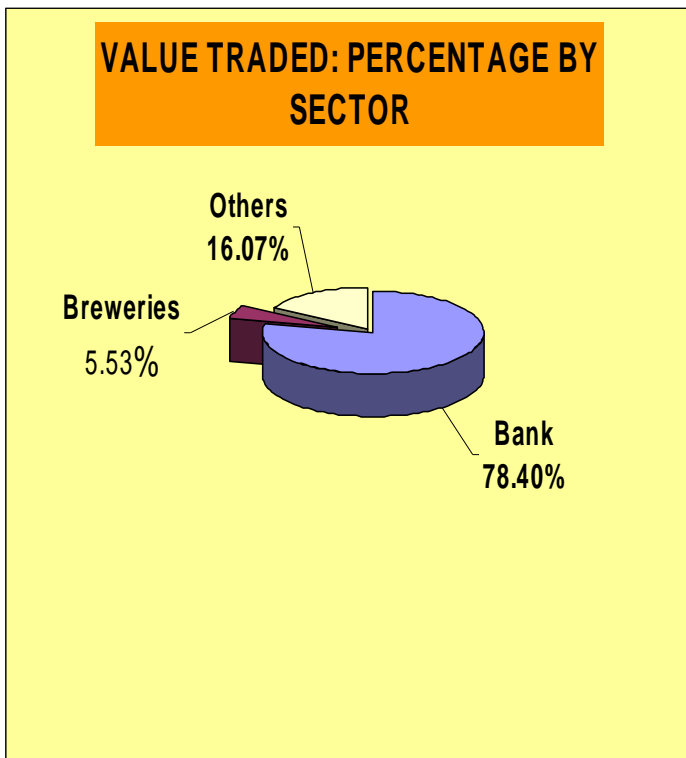
Figure 4

5 Most traded Stocks by Volume



The **Banking** sector was the most active in value traded as the stocks worth N2,213.02 million for a 78.40 percent of the aggregate traded value for the day. The **Breweries** sector (N156.22 million) followed, representing 5.53 percent of the overall value traded.

Figure 5



Analysis on individual company basis showed that **First Bank Plc** led the highest trading by value at N605.48 million today. The figure controlled 27.36 percent of total traded value in the Banking sector and 21.45 percent of the overall value traded for the whole market. **Guaranty Trust Bank Plc** (N586.05 million) was the second highest.

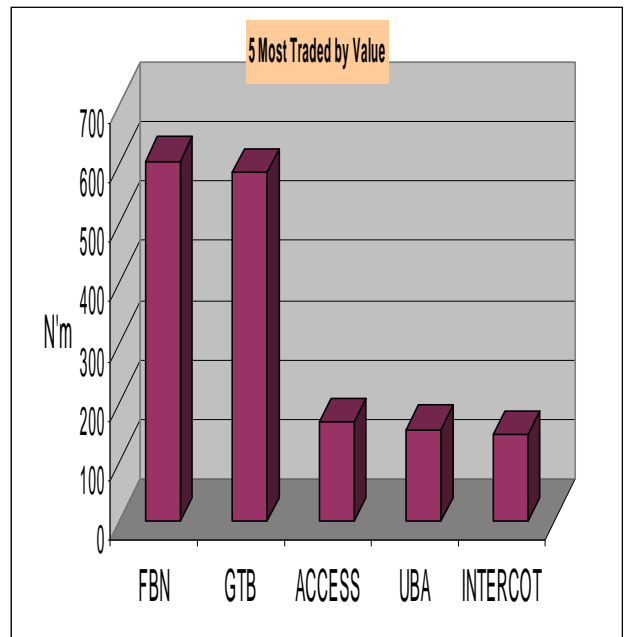
Table 5

5 Most Traded Stocks by Value

Stock	Price (N:K)	Value (N'M)
FIRSTBANK	19.86	605.48
GUARANTY	13.50	586.05
ACCESS	6.70	167.31
UBA	11.78	154.49
INTERCONT	8.00	144.97

Figure 6

5 Most Traded Stocks by Value



Market Capitalization:

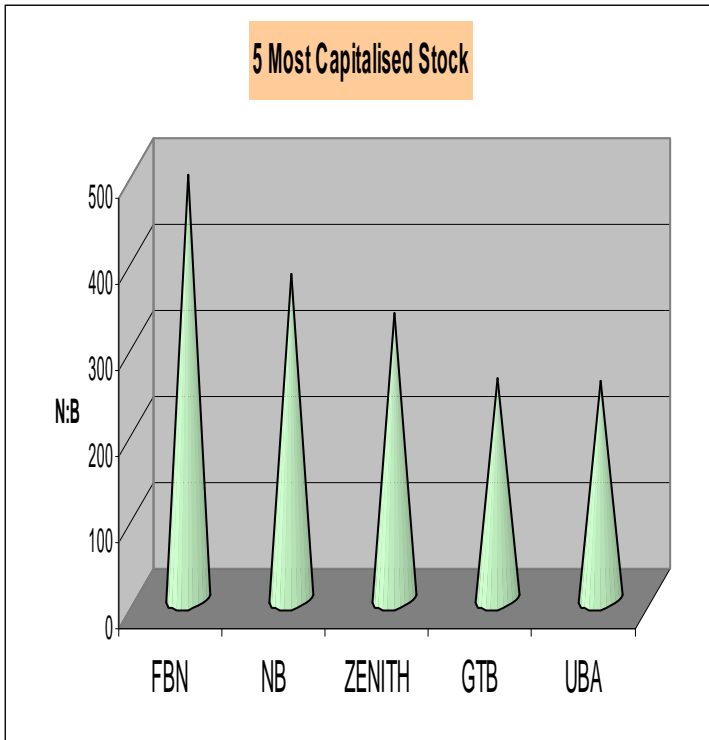
First Bank of Nigeria Plc is the highest capitalized stock at N491.05 billion today. This was followed by **Nigerian Breweries Plc** with N378.13 billion. **Zenith Bank Plc** N332.05 billion, **Guaranty Plc** with N254.97 billion and **UBA Bank Plc** N253.85 billion to maintained the third, fourth and fifth positions respectively.

Table 6

5 Most Capitalized Stocks

Stock	Mkt. Capt. (N'B)	% of Top 5	% of Total
FIRSTBANK	491.05	28.72	8.64
NB	378.13	22.11	6.65
ZENITHBANK	332.05	19.42	5.84
GUARANTY	254.97	14.91	4.48
UBA	253.85	14.84	4.46
Total	1,710.05	100	30.07
Others	3,976.40		69.93
Grand Total	5,686.45		100.00

Figure 7
5 Most Capitalized Stocks



Monetary Policy Rate: 8.00 %

Business News

Term of the day:

SHAREHOLDER EQUITY RATIO:

A ratio used to help determine how much shareholders would receive in the event of a company-wide liquidation. The ratio, expressed as a percentage, is calculated by dividing total shareholders' equity by total assets of the firm, and it represents the amount of assets on which shareholders have a residual claim. The figures used to calculate the ratio are taken from the company's balance sheet

SHAREHOLDER EQUITY RATIO =

$$\frac{\text{TOTAL SHAREHOLDERS EQUITY}}{\text{TOTAL ASSETS}}$$

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