



# DYNAMIC PORTFOLIO LIMITED

**(Member of The Nigerian Stock Exchange)**

Registered by Securities and Exchange Commission

## DAILY STOCK MARKET WATCH

### (About The Market Today 26/06/09)

The Nigerian Stock Exchange (NSE) all share index which is the major barometer for the performance of the market, closed at 25,813.55 down from the opening value of 26,116.87

Also the Nigerian Stock Exchange (NSE) capitalization which measures the value of equities closed at N5,886.96 billion indicating a fall of N69.18 billion today.

Market patronage in terms of **Volume** of shares exchanged by investors rose by 92.26 million ordinary shares or 40.08 percent when compared with the position in the last trading day. In essence, an aggregate of 322.47 million ordinary shares were traded in 7,068 deals today as against a volume of 230.21 million traded in 4,463 deals in the previous transaction.

Turnover by Value like volume was also on the upswing as it closed at N3.91 billion; N1.30 billion or 49.81 percent rise as against N2.61 billion worth of stocks traded last week.

Table 1

### Market Statistics

	Today 26/06/2009	Previous day 25/06/2009	% Change
NSE All-Share Index	25,813.55	26,116.87	-1.16
Total Deals	7,068	4,463	58.37
Volume Traded (M)	322.47	230.21	40.08
Value Traded (N'B)	3.91	2.61	49.81
Turn Over Ratio %	0.05	0.04	25.00% Change Point
Mkt. Capt. (N'B)	5,886.96	5,956.14	-1.16

**7up Plc** lead the top gainers list as the stock added N1.70 or 4.96 percent to its share price to close the market at N36.00 from its opening price of N34.30. **Benue Cement Company (BCC) Plc** came second on the list, having gained N1.50 or 3.61 percent as it opened and closed the day at N41.50 and N43.00 respectively.

Table 2

Stock	Openin g Price (N:K)	Closing Price (N:K)	Absolut e Change (N:K)	% rise
7UP	34.30	36.00	+1.70	4.96
BCC	41.50	43.00	+1.50	3.61
UBN	15.49	16.26	+0.77	4.97
DANGSUGAR	15.54	16.25	+0.71	4.57
GUARANTY	12.12	12.72	+0.60	4.95

Figure 1

**Top 5 Price Gainers**

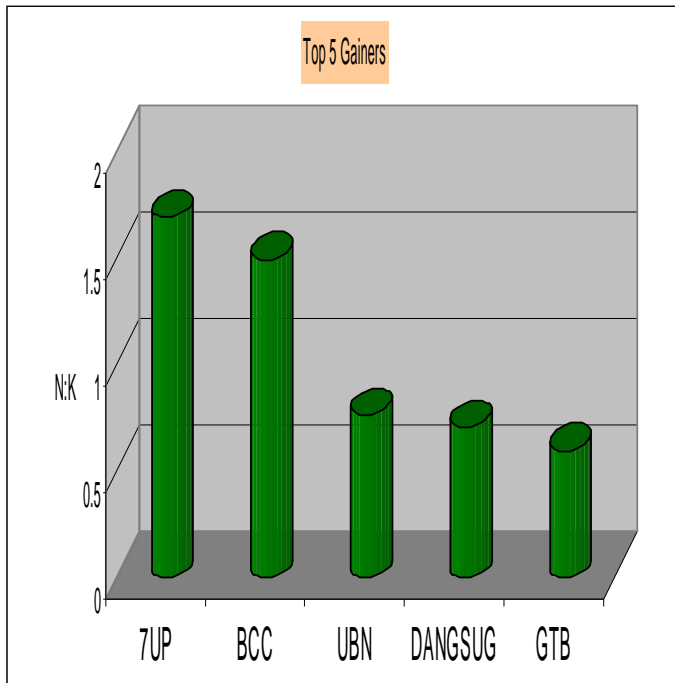
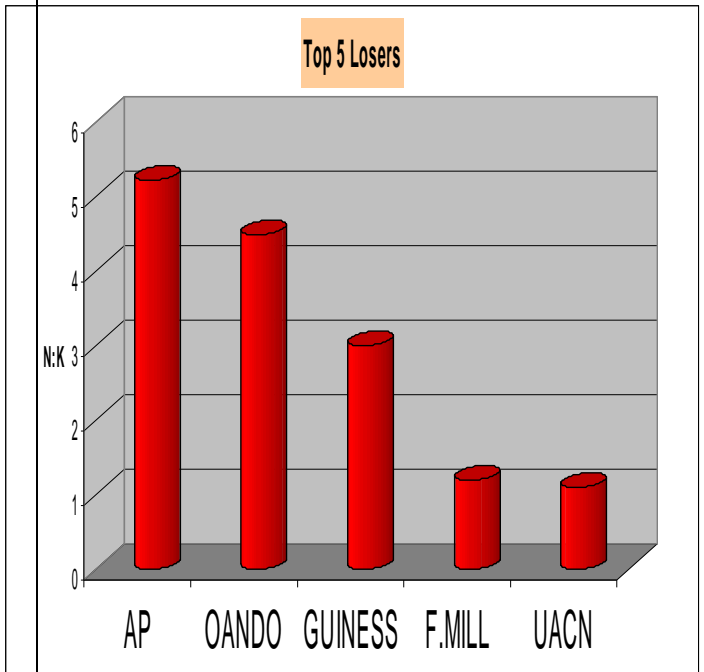


Figure 2

**Top 5 Price Losers**



On the losers' chart, **Oando Plc** lead the table for the day as the company share price declined by N4.74 or 5.00 percent to close the market at N90.15 per share, from it opening price of N94.89. Followed on the Chart was **UACN Plc** that lost N1.90 or 5.00 percent to close the day at N36.10 per share.

**Trading Activities (Sectors/Individuals)**

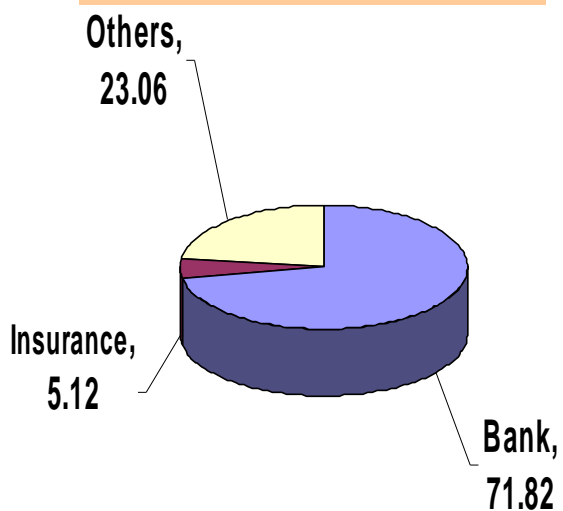
The **Bank sector** emerges as the top traded Sector today in volume among the 30 listed sectors in the Nigeria Stock Exchange Floor. The sector recorded 231.29 million ordinary shares traded to control 71.82 percent of the aggregate volume of shares traded. The **Insurance sector**, with 16.50 million ordinary shares, traded trailed behind the Insurance sector which represents 5.12 percent of the total volume traded.

Table 3

Stock	Opening Price (N:K)	Closing Price (N:K)	Absolute Change (N:K)	% drop
AP	105.00	99.79	-5.21	4.96
OANDO	90.15	85.65	-4.50	4.99
GUINNESS	128.00	125.00	-3.00	2.34
FLOURMILL	24.06	22.86	-1.20	4.99
UACN	36.10	35.00	-1.10	3.05

Figure 3

Volume Traded: Percentage Contribution by Sector



**United Bank for Africa Plc** emerges first as the most patronized stock for the day. Investors traded 58.20 million ordinary shares to controlled 25.16 percent of the aggregate volume traded in the **Banking sector** and 18.05 percent of the entire market. **First Bank Plc** (32.65 million ordinary shares) emerged second position on the list.

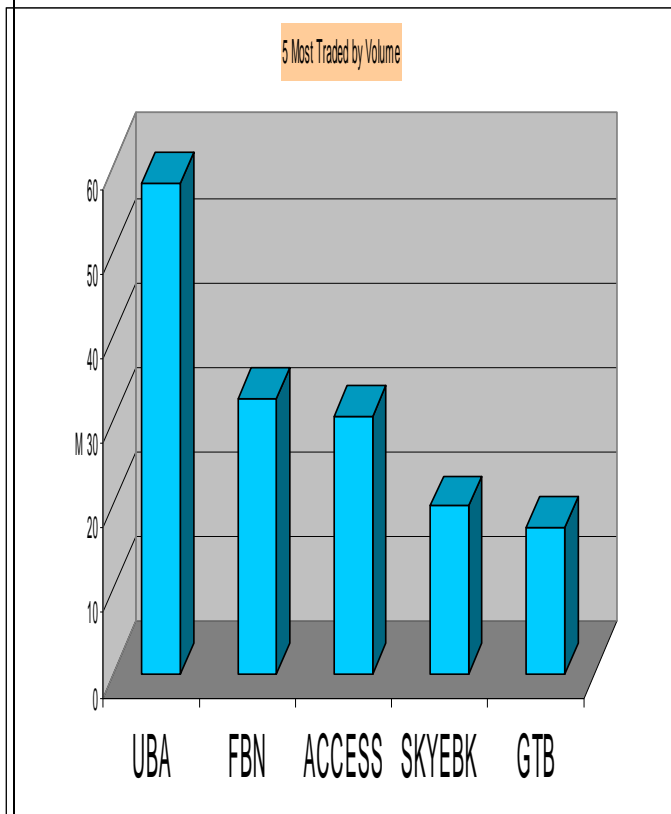
Table 4

5 Most Traded Stocks by Volume

Stock	Price (N: K)	Volume (M)
UBA	12.30	58.20
FIRSTBANK	19.99	32.65
ACCESS	8.21	30.61
SKYEBANK	6.12	19.88
GUARANTY	12.72	17.33

Figure 4

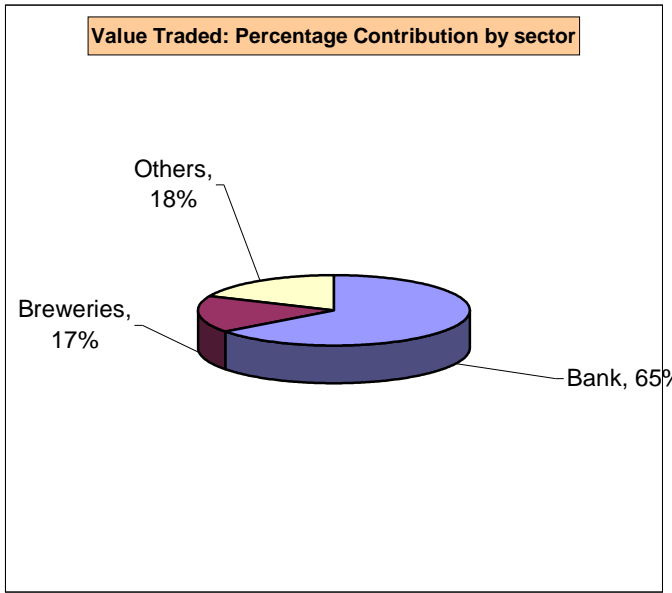
5 Most traded Stocks by Volume



The **Banking** sector was the most active in value traded as the stocks worth N2,527.84 million for a 64.66 percent of the aggregate traded value for the day. The **Breweries** sector (N665.95 million) followed, representing 17.03 percent of the overall value traded.

Figure5

**Value Traded: Percentage Contribution by sector**



Analysis on individual company basis showed that **United Bank for Africa Plc** led the highest trading by value at N717.15 million today. The figure controlled 28.37 percent of total traded value in the Banking sector and 18.34 percent of the overall value traded for the whole market. **Nigeria Breweries Plc** (N634.58 million) was the second highest.

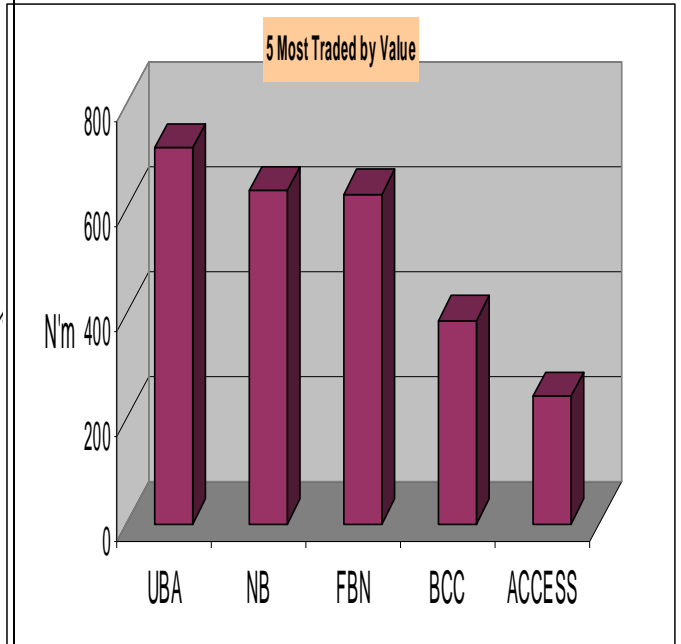
Table 5

5 Most Traded Stocks by Value

Stock	Price (N:K)	Value (N'M)
UBA	12.30	717.15
NB	50.00	634.58
FIRSTBANK	19.99	627.65
BCC	43.00	386.82
ACCESS	8.21	242.87

Figure 6

**5 Most Traded Stocks by Value**



**Market Capitalization:**

**First Bank of Nigeria Plc** is the highest capitalized stock at N494.26 billion today. This was followed by **Nigerian Breweries Plc** with N378.13 billion. **Zenith bank Plc** N328.53 billion, **UBA Plc** with N265.06 billion and **Guaranty Trust Bank Plc** N240.23 billion to maintained the third, fourth and fifth positions respectively.

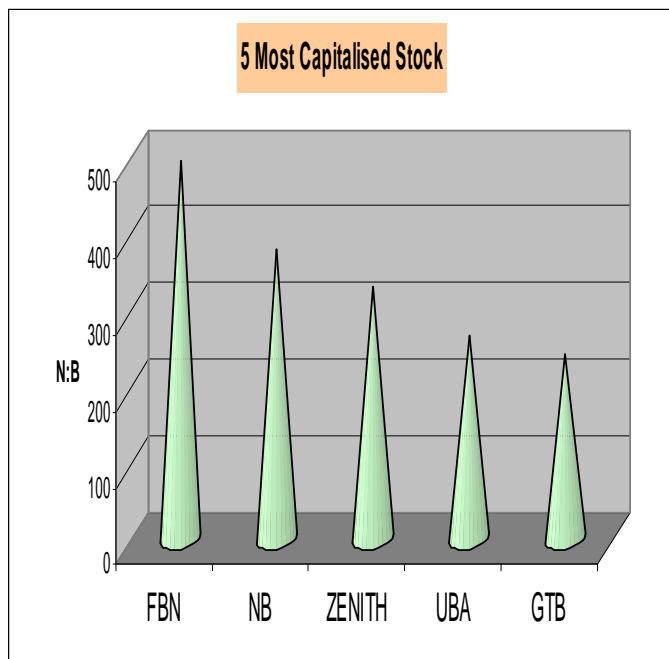
Table 6

5 Most Capitalized Stocks

Stock	Mkt. Capt. (N'B)	% of Top 5	% of Total
<b>FIRSTBANK</b>	494.26	28.97	8.40
<b>NB</b>	378.13	22.16	6.42
<b>ZENITHBANK</b>	328.53	19.25	5.58
<b>UBA</b>	265.06	15.54	4.50
<b>GUARANTY</b>	240.23	14.08	4.08
<b>Total</b>	1,706.21	100.00	28.98
<b>Others</b>	4,180.75		71.02
<b>Grand Total</b>	5,886.96		100

Figure 7

## 5 Most Capitalized Stocks



Monetary Policy Rate: 8.00 %

## Business News

**OANDO PLC:** Audited result for the year ended 31st December 2008 shows Turnover of N339,420.43 million as against N185,892.1 million in 2007. Profit after tax stood at N8,343.32 million compared with N6,343.6 million in 2007. The stock price had on August 15, 2008 been adjusted for an interim dividend of N3.00 per share, thus bringing the total gross dividend to N6.00 per share. The date of closure of register is July 6, 2009 while payment date is August 3, 2009. The Annual General Meeting is scheduled to hold at Ibom Hall, Babangida Avenue, Uyo, Akwa Ibom State on Thursday, July 30, 2009.

**MAY & BAKER NIGERIA PLC:** Audited result for the year ended 31st December 2008. The Board of Directors is recommending a dividend of N0.40 per share. The date of closure of register is July 16, 2009 while payment date would be advised later. The 55th Annual General Meeting is scheduled to hold at Muson Centre, Onikan, Lagos on Tuesday, July 28, 2009.

**CHAMS PLC:** Audited result for the year ended 31st December 2008 shows Turnover of N2,400.34

million as against N4,467.2 million in 2007. Profit after tax stood at N193.02 million compared with N799.32 million in 2007. The Board of Directors had earlier recommended a dividend of N0.03 per share. The date of closure of register is July 10, 2009 while payment date is August 3, 2009. The 26th Annual General Meeting is scheduled to hold at Plot 1288 Ahmadu Bello Way, Garki, Abuja on Friday, July 31, 2009 by 11.00a.m.

**ABBAY BUILDING SOCIETY PLC:** Audited result for the year ended 31st October 2008 shows Turnover of N1,164.91 million as against N630.01 million in 2007. Profit after tax stood at N189.5 million compared with N111.3 million in 2007. The Board of Directors is recommending a dividend of N0.03 per share. The date of closure of register is July 7, 2009 while payment date is July 20, 2009. The Annual General Meeting is scheduled to hold at Lagoon Restaurant, 1C Ozumba Mbadiwe Street, Victoria Island, Lagos on Thursday, July 16, 2009 by 11.00a.m.

**ALUMINIUM EXTRUSION INDUSTRIES PLC:** Audited result for the year ended 31st December 2008 shows Turnover of N1,311.9 million as against N1,042.4 million in 2007. Profit after tax stood at N71.45 million compared with N51.7 million in 2007. The date of closure of register is September 25, 2009. The 22nd Annual General Meeting is scheduled to hold at the Banquet Hall of Metropolitan Hotel, Murtala Mohammed Highway, Calabar, Cross River State on Friday, October 9, 2009 by 11.00a.m.

**LIVESTOCK FEEDS PLC:** Audited result for the year ended 31st December 2008 shows Turnover of N2,368.6 million as against N932 million in 2007. Profit after tax stood at N45.74 million compared with N34.7 million in 2007. The date of closure of register is July 16, 2009. The 45th Annual General Meeting is scheduled to hold at Lagos Airport Hotel, Ikeja Lagos on Thursday, July 23, 2009 by 11.00a.m.

**NIGER INSURANCE PLC:** Audited result for the year ended 31st December 2008 shows Gross Premium of N5,324.8 million as against N3,874.22 million in 2007. Profit after tax stood at N206 million compared with N657.02 million in 2007. The Board of Directors is recommending a dividend of N0.05 per share and bonus of 1 for 10. The date of closure of register is July 13, 2009 while payment

date is August 10, 2009. The 39th Annual General Meeting is scheduled to hold at Tinapa Business & Leisure Resort, Adiabio, Calabar on Thursday, July 23, 2009 by 10.00a.m.

**SOVEREIGN TRUST INSURANCE PLC:**

Audited result for the year ended 31st December 2008 shows Gross Premium of N3,811.74 million as against N2,487.75 million in 2007. Profit after tax stood at N360.8 million compared with N357.8 million in 2007.

The date of closure of register is July 13, 2009. The Annual General Meeting is scheduled to hold at AGIP Recital Hall, Muson Centre, Onikan, Lagos on Wednesday, July 15, 2009 by 11.00a.m.

**SMART PRODUCTS NIGERIA PLC:**

Audited result for the year ended 31st December 2008 shows Turnover of N13.32 million as against N12.55 million in 2007. Profit after tax stood at N2.5 million compared with N3.9 million in 2007. The Board of Directors had earlier recommended a dividend of N0.06 per share. The date of closure of register is July 6, 2009 while payment date is July 17, 2009. The Annual General Meeting is scheduled to hold on Friday, July 17, 2009.

**NIGERIAN BOTTLING COMPANY PLC:**

Unaudited result for the first quarter ended 31st March 2009 shows Turnover of N23,199.0 million, as against N19,364.0 million in the comparable period of 2008. Profit after tax stood at N1,054.0 million compared with N1,164.0 million in 2008.

**VITAFOAM NIGERIA PLC:**

Unaudited result for the half year ended 31st March 2009 shows Turnover of N4,840.8 million, as against N4,107.92 million in the comparable period of 2008. Profit after tax stood at N289.9 million compared with N298.01 million in 2008.

**SCOA NIGERIA PLC:**

Unaudited result for the half year ended 30th June 2008 shows Turnover of N1,648.0 million, as against N1,322.0 million in the comparable period of 2007. Profit after tax stood at N406.0 million compared with N777.0 million in 2007.

**CORNERSTONE INSURANCE PLC:**

Audited result for the year ended 31st December 2008 shows Gross Premium of N3,812.3 million as against N2,775.8 million in 2007. Loss after tax stood at

N419.5 million compared with profit after tax of N325 million in 2007. The date of closure of register is July 13, 2009. The Annual General Meeting is scheduled to hold at AGIP Recital Hall, Muson Centre, Onikan, Lagos on Wednesday, July 15, 2009 by 11.00a.m.

**CORNERSTONE INSURANCE PLC:**

Unaudited result for the first quarter ended 31st March 2009 shows Gross Premium of N1,107.6 million, as against N948.7 million in the comparable period of 2008. Profit after tax stood at N187.6 million compared with N528.93 million in 2008.

**VONO PRODUCTS PLC :**

Unaudited result for the first quarter ended 31st March 2009 shows Turnover of N151 million, as against N169.4 million in the comparable period of 2008. Loss after tax stood at N21.23 million compared with N50.01 million in 2008.

**RED STAR EXPRESS PLC:**

The Company informed The Exchange that the Board of Directors meeting earlier scheduled to hold Friday, June 26, 2009 would now hold on Friday, July 10, 2009 by 11.00a.m. The shift became necessary as the 2008/2009 year end audit is yet to be concluded by the auditors.

**Term of the day**

**Break Issue:** A type of stock initial public offering (IPO) that trades below the original offering price to the market within the first few months after trading begins. A break issue can

be the result of poor market conditions as a whole, industry concerns or lack of demand in the new issue itself

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