



DYNAMIC PORTFOLIO LIMITED

(Member of The Nigerian Stock Exchange)

Registered by Securities and Exchange Commission

DAILY STOCK MARKET WATCH

(About The Market Today 25/06/09)

There are strong indications that Nigerian Banks may have directed their subsidiaries to start offloading their massive holdings in quoted stocks as a way of mitigating their exposures to the stock market and beef up assets ahead of the proposed audit by the Central Bank of Nigeria (CBN).

A review of trading summary today of the Nigerian Stock Exchange (NSE) showed that stocks are falling victims to the uncertainty that has been created by recent statement credited to the Central Bank of Nigeria (CBN) Governor; Sanusi Lamido Sanusi.

The Nigerian Stock Exchange (NSE) all share index which is the major barometer for the performance of the market, closed at 26,116.87 down from the opening value of 26,927.65

Also the Nigerian Stock Exchange (NSE) capitalization which measures the value of equities closed at N5,956.14 billion indicating a fall of N184.90 billion today.

Market patronage in terms of **Volume** of shares exchanged by investors dropped by 408.17 million ordinary shares or 63.94 percent when compared with the position in the last trading day. In essence, an aggregate of 230.21 million ordinary shares were traded in 4,463 deals today as against a volume of 638.38 million traded in 6,374 deals in the previous transaction.

Turnover by Value like volume was also on the downswing as it closed at N2.61 billion; N1.80 billion or 40.82 percent drop as against N4.41 billion worth of stocks traded last week.

Table 1

Market Statistics

	Today 25/06/2009	Previous day 24/06/2009	% Change
NSE All-Share Index	26,116.87	26,927.65	-3.01
Total Deals	4,463	6,374	-29.98
Volume Traded (M)	230.21	638.38	-63.94
Value Traded (N'B)	2.61	4.41	-40.82
Turn Over Ratio %	0.04	0.10	-60.00% Change Point
Mkt. Capt. (N'B)	5,956.14	6,141.04	-3.01

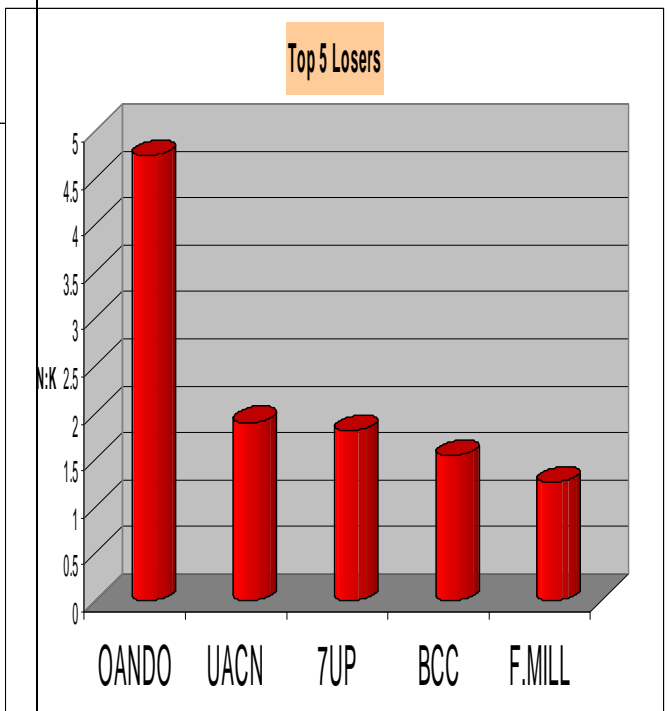
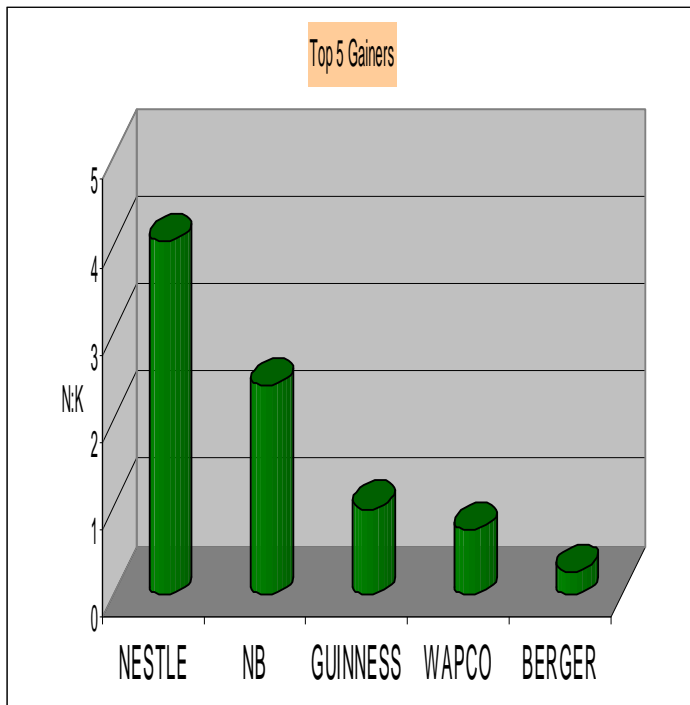
Nestle Plc lead the top gainers list as the stock added N4.05 or 2.19 percent to its share price to close the market at N189.00 from its opening price of N184.95. **Nigeria Breweries Plc** came second on the list, having gained N2.40 or 4.98 percent as it opened and closed the day at N48.15 and N50.55 respectively.

Table 2

Stock	Openin g Price (N:K)	Closing Price (N:K)	Absolut e Change (N:K)	% rise
NESTLE	184.95	189.00	+4.05	2.19
NB	48.15	50.55	+2.40	4.98
GUINNESS	127.01	128.00	+0.99	0.78
WAPCO	23.75	24.49	+0.74	3.12
BERGER	5.57	5.84	+0.27	4.85

Figure 1

Top 5 Price Gainers



2

On the losers' chart, **Oando Plc** lead the table for the day as the company share price declined by N4.74 or 5.00 percent to close the market at N90.15 per share, from it opening price of N94.89. Followed on the Chart was **UACN Plc** that lost N1.90 or 5.00 percent to close the day at N36.10 per share.

Trading Activities (Sectors/Individuals)

The **Bank sector** emerges as the top traded Sector today in volume among the 30 listed sectors in the Nigeria Stock Exchange Floor. The sector recorded 129.81 million ordinary shares traded to control 56.39 percent of the aggregate volume of shares traded. The **Insurance sector**, with 35.32 million ordinary shares, traded trailed behind the Insurance sector which represented 15.34 percent of the total volume traded.

Table 3

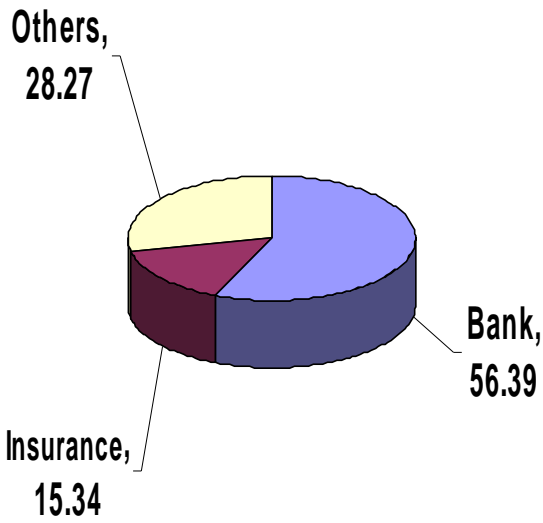
Stock	Opening Price (N:K)	Closing Price (N:K)	Absolute Change (N:K)	% drop
OANDO	94.89	90.15	-4.74	5.00
UACN	38.00	36.10	-1.90	5.00
7UP	36.10	34.30	-1.80	4.99
BCC	43.05	41.50	-1.55	3.60
FLOURMILL	25.32	24.06	-1.26	4.98

Figure 2

Top 5 Price Losers

Figure 3

Volume Traded: Percentage Contribution by Sector



United Bank for Africa Plc emerges first as the most patronized stock for the day. Investors traded 50.23 million ordinary shares to controlled 38.69 percent of the aggregate volume traded in the **Banking sector** and 21.82 percent of the entire market. **Guaranty Trust Bank Plc** (19.11 million ordinary shares) emerged second position on the list.

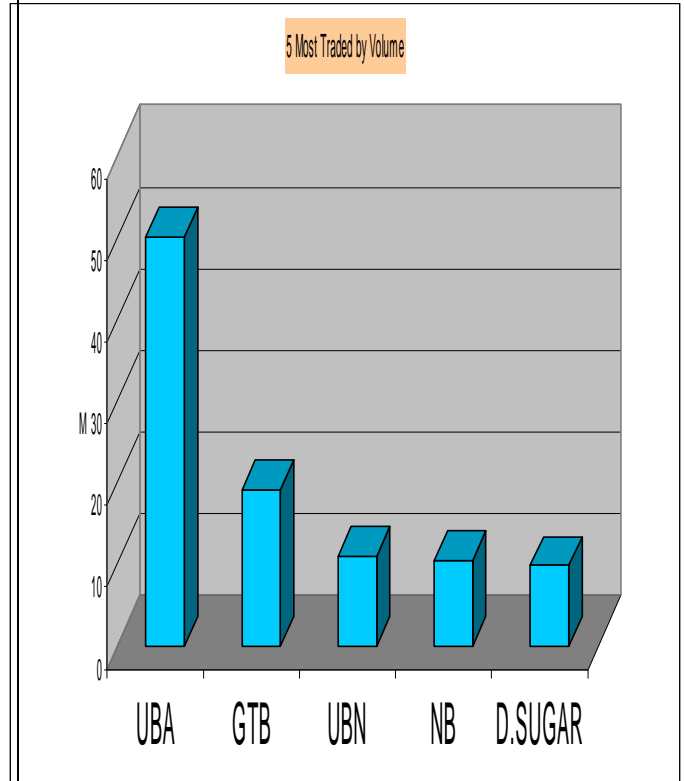
Table 4

5 Most Traded Stocks by Volume

Stock	Price (N: K)	Volume (M)
UBA	12.65	50.23
GUARANTY	12.12	19.11
UBN	15.49	10.97
NB	50.55	10.61
DANGSUGAR	15.54	9.89

Figure 4

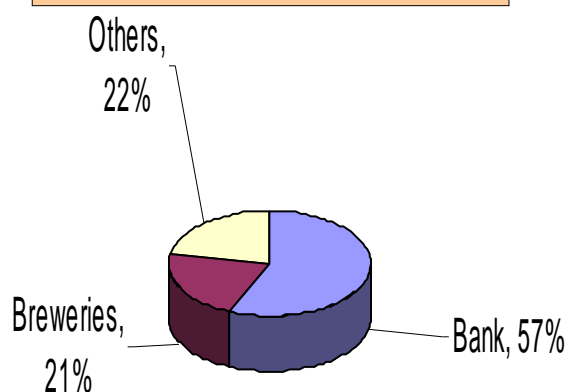
5 Most traded Stocks by Volume



The **Banking** sector was the most active in value traded as the stocks worth N1,482.31 million for a 56.80 percent of the aggregate traded value for the day. The **Breweries** sector (N546.49 million) followed, representing 20.94 percent of the overall value traded.

Figure5

Value Traded: Percentage Contribution by sector



Analysis on individual company basis showed that **United Bank for Africa Plc** led the highest trading by value at N642.54 million today. The figure controlled 43.34 percent of total traded value in the Banking sector and 24.62 percent of the overall value traded for the whole market. **Nigeria Breweries Plc** (N514.64 million) was the second highest.

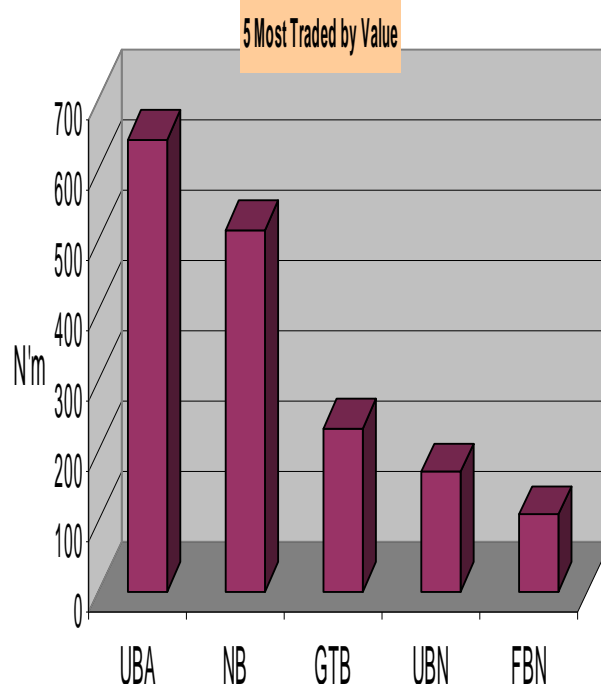
Table 5

5 Most Traded Stocks by Value

Stock	Price (N:K)	Value (N'M)
UBA	12.65	642.54
NB	50.55	514.64
GUARANTY	12.12	231.56
UBN	15.49	169.95
FIRSTBANK	19.61	109.42

Figure 6

5 Most Traded Stocks by Value



Market Capitalization:

First Bank of Nigeria Plc is the highest capitalized stock at N484.86 billion today. This was followed by **Nigerian Breweries Plc** with N382.29 billion. **Zenith bank Plc** N345.61 billion, **UBA Plc** with N272.60 billion and **Guaranty Trust Bank Plc** N228.90 billion to maintained the third, fourth and fifth positions respectively.

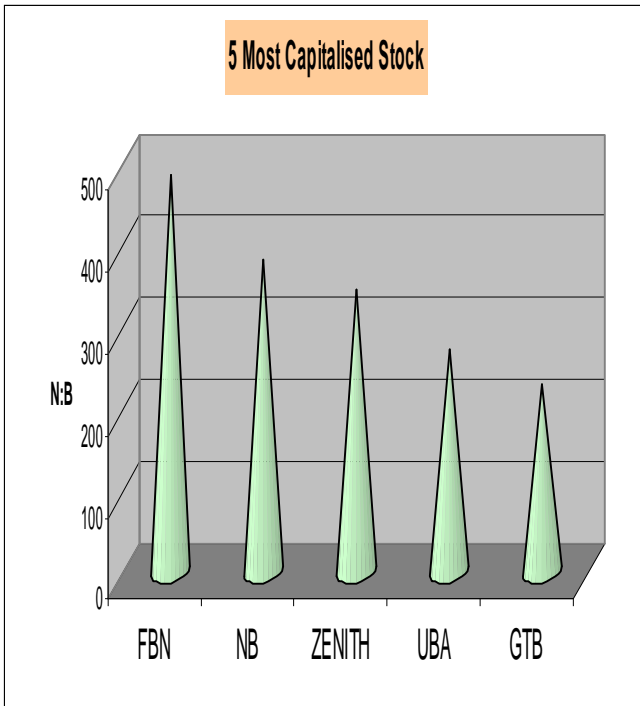
Table 6

5 Most Capitalized Stocks

Stock	Mkt. Capt. (N'B)	% of Top 5	% of Total
FIRSTBANK	484.86	28.28	8.14
NB	382.29	22.30	6.42
ZENITHBANK	345.61	20.16	5.80
UBA	272.60	15.90	4.58
GUARANTY	228.90	13.35	3.84
Total	1,714.26	100.00	28.78
Others	4,241.88		71.22
Grand Total	5,956.14		100

Figure 7

5 Most Capitalized Stocks



Monetary Policy Rate: 8.00 %

Business News

No news

Term of the day

Break Issue: A type of stock initial public offering (IPO) that trades below the original offering price to the market within the first few months after trading begins. A break issue can be the result of poor market conditions as a whole, industry concerns or lack of demand in the new issue itself

Dynamic House: Penthouse & 2nd Floor,
20 Campbell Street, Lagos Island, Lagos
P.O. Box 75649, Victoria Island
Lagos,

Nigeria.
234-1-2702508
www.dynamicportfolio.com