



DYNAMIC PORTFOLIO LIMITED

(Member of The Nigerian Stock Exchange)

Registered by Securities and Exchange Commission

DAILY STOCK MARKET WATCH

(About The Market Today 23/06/09)

The downward trend of equity prices on the floor of The Nigerian Stock Exchange (NSE) persisted today. This has continuously impacted negatively on the major market indices as reflected at the close of trading activities for the day. We also continue to advise investors not to miss this opportunity of price depress to enrich their portfolio with stocks with good fundamentals and prospect for impressive investment returns/benefits.

Market activities today reflected a bearish trend as the Nigerian Stock Exchange (NSE) All-share index dropped by 716.40 points or 2.50 percent to stand at 27,910.89 points in contrast to 28,627.29 points posted in the previous transaction.

Moreover, market patronage in terms of **Volume** of shares exchanged by investors rose by 402.05 million ordinary shares or 77.11 percent when compared with the position in the last trading day. In essence, an aggregate of 923.48 million ordinary shares were traded in 10,137 deals today as against a volume of 521.43 million traded in 8,686 deals in the previous transaction.

Turnover by Value like volume was also on the upswing as it closed at N5.30 billion; N0.89 billion or 20.18 percent rose as against N4.41 billion worth of stocks traded last week.

Market Capitalization of the listed 209 equities dropped by N163.38 billion or 2.50 percent to close the day at N6,365.28 billion in contrast to N6,528.66 billion in the previous trading.

Table 1

Market Statistics

| | Today 23/06/2009 | Previous day 22/06/2009 | % Change |
|---------------------|---------------------|-------------------------------|------------------------|
| NSE All-Share Index | 27,910.89 | 28,627.29 | -2.50 |
| Total Deals | 10,137 | 8,686 | 16.71 |
| Volume Traded (M) | 923.48 | 521.43 | 77.11 |
| Value Traded (N'B) | 5.30 | 4.41 | 20.18 |
| Turn Over Ratio % | 0.15 | 0.08 | 87.50% Change Point |
| Mkt. Capt. (N'B) | 6,365.28 | 6,528.66 | -2.50 |

Nestle Plc lead the top gainers list as the stock added N8.39 or 4.66 percent to its share price to close the market at N188.50 from its opening price of N180.11. **Total Plc** came second on the list, having gained N6.00 or 3.87 percent as it opened and closed the day at N155.00 and N161.00 respectively.

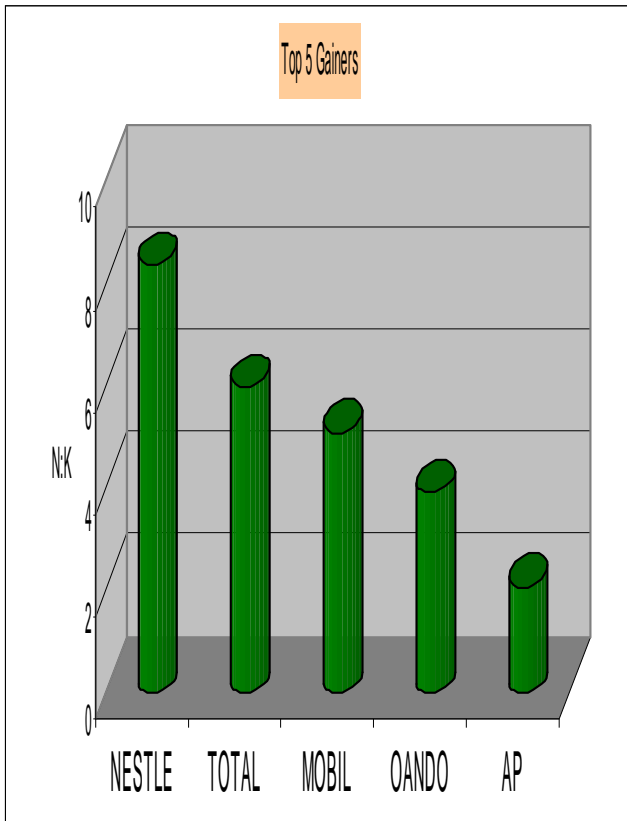
Table 2

| Stock | Openin g Price (N:K) | Closing Price (N:K) | Absolut e Change (N:K) | % rise |
|--------|-------------------------------|---------------------------|---------------------------------|-----------|
| NESTLE | 180.11 | 188.50 | +8.39 | 4.66 |
| TOTAL | 155.00 | 161.00 | +6.00 | 3.87 |
| MOBIL | 112.87 | 117.99 | +5.12 | 4.54 |
| OANDO | 92.06 | 96.00 | +3.94 | 4.28 |
| AP | 102.90 | 105.00 | +2.10 | 2.04 |

Figure 1

Top 5 Price Gainers

2



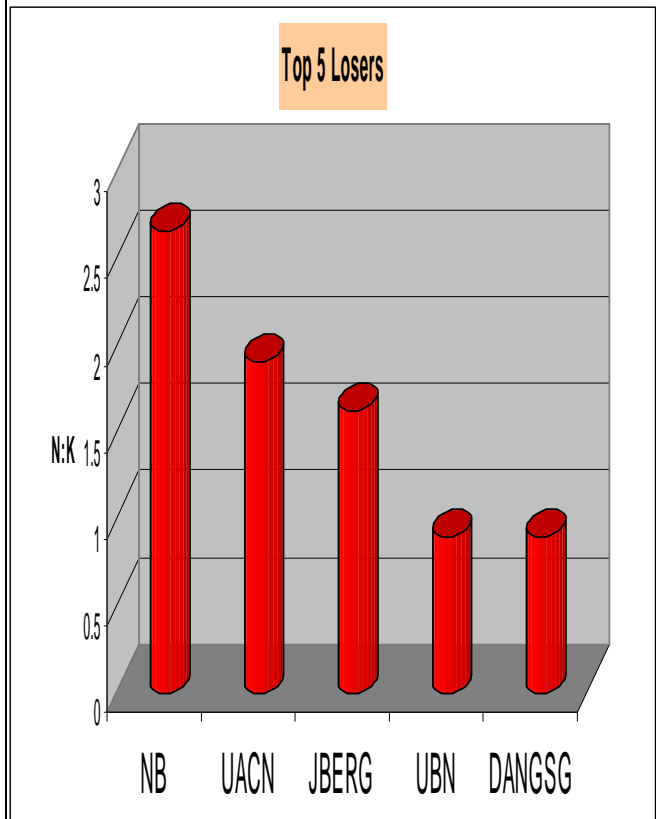
On the losers' chart, **Nigeria Breweries Plc** lead the table for the day as the company share price declined by N2.66 or 5.00 percent to close the market at N50.54 per share, from its opening price of N53.20. Followed on the Chart was **UACN Plc** that lost N1.90 or 4.53 percent to close the day at N40.00 per share.

Table 3

| Stock | Opening Price (N:K) | Closing Price (N:K) | Absolute Change (N:K) | % drop |
|-----------|---------------------|---------------------|-----------------------|--------|
| NB | 53.20 | 50.54 | -2.66 | 5.00 |
| UACN | 41.90 | 40.00 | -1.90 | 4.53 |
| JBERGER | 32.50 | 30.88 | -1.62 | 4.98 |
| UBN | 18.05 | 17.15 | -0.90 | 4.99 |
| DANGSUGAR | 17.99 | 17.10 | -0.89 | 4.95 |

Figure 2

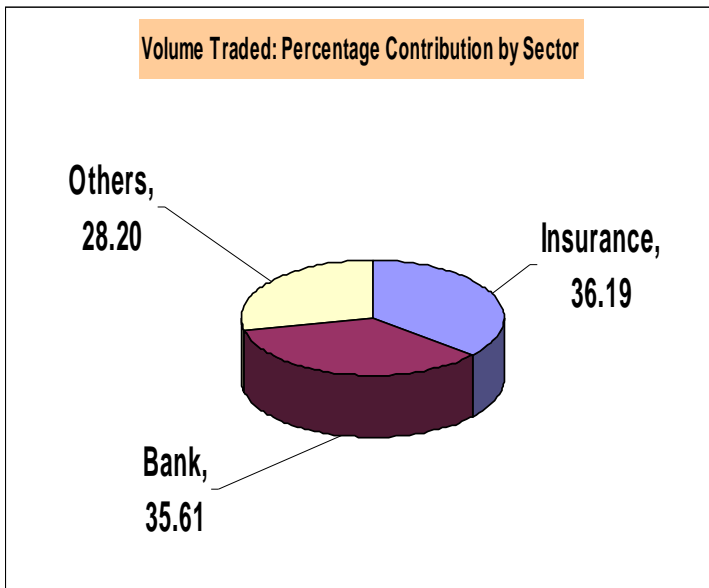
Top 5 Price Losers



Trading Activities (Sectors/Individuals)

The **Insurance sector** emerges as the top traded Sector today in volume among the 30 listed sectors in the Nigeria Stock Exchange Floor. The sector recorded 334.21 million ordinary shares traded to control 36.19 percent of the aggregate volume of shares traded. The **Banking sector**, with 328.84 million ordinary shares, traded trailed behind the Insurance sector which represented 35.61 percent of the total volume traded.

Figure 3



United Bank for Africa Plc emerges first as the most patronized stock for the day. Investors traded 57.13 million ordinary shares to controlled 16.75 percent of the aggregate volume traded in the **Banking sector** and 10.96 percent of the entire market. **Guaranty Trust Bank Plc** (51.18 million ordinary shares) emerged second position on the list.

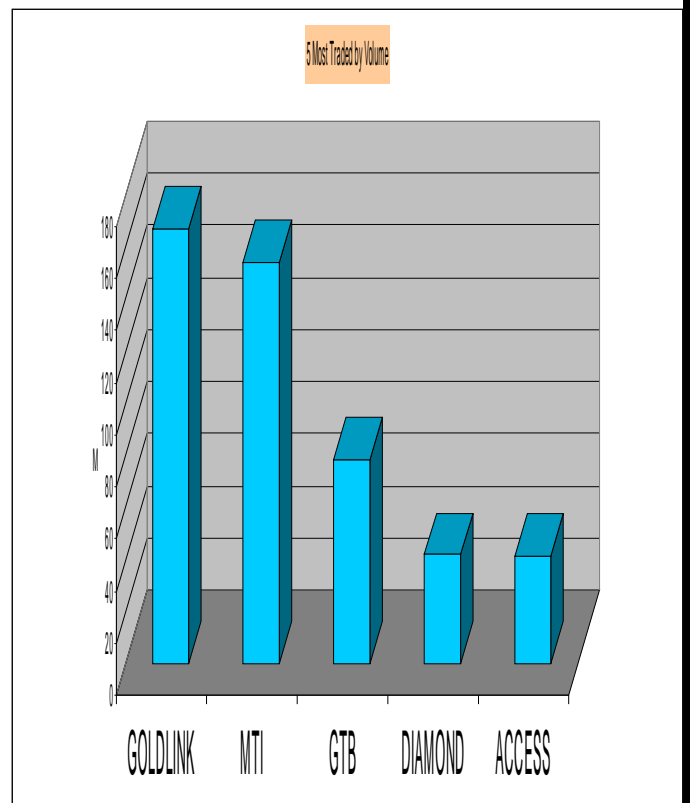
Table 4

5 Most Traded Stocks by Volume

| Stock | Price (N: K) | Volume (M) |
|------------|--------------|------------|
| GOLDLINK | 0.50 | 167.09 |
| MTI | 0.80 | 154.00. |
| GUARANTY | 13.00 | 78.39 |
| DIAMONDBNK | 9.05 | 41.75 |
| ACCESS | 9.03 | 41.52 |

Figure 4

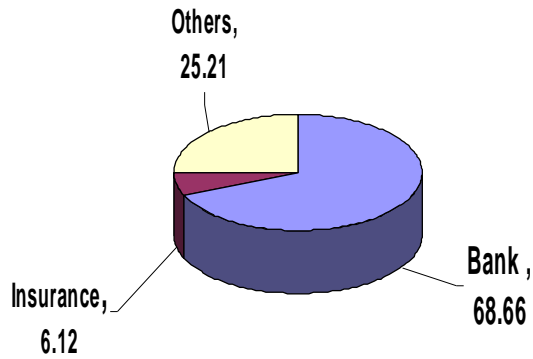
5 Most traded Stocks by Volume



The **Banking** sector was the most active in value traded as the stocks worth N3,642.03 million for a 68.66 percent of the aggregate traded value for the day. The **Insurance** sector (N324.86 million) followed, representing 6.12 percent of the overall value traded.

Figure5

Value Traded: Percentage Contribution by sector



Analysis on individual company basis showed that **Guaranty Trust Bank Plc** led the highest trading by value at 1,019.78 million today. The figure controlled 28.00 percent of total traded value in the Banking sector and 19.23 percent of the overall value traded for the whole market. **First Bank Plc** (N464.49 million) was the second highest.

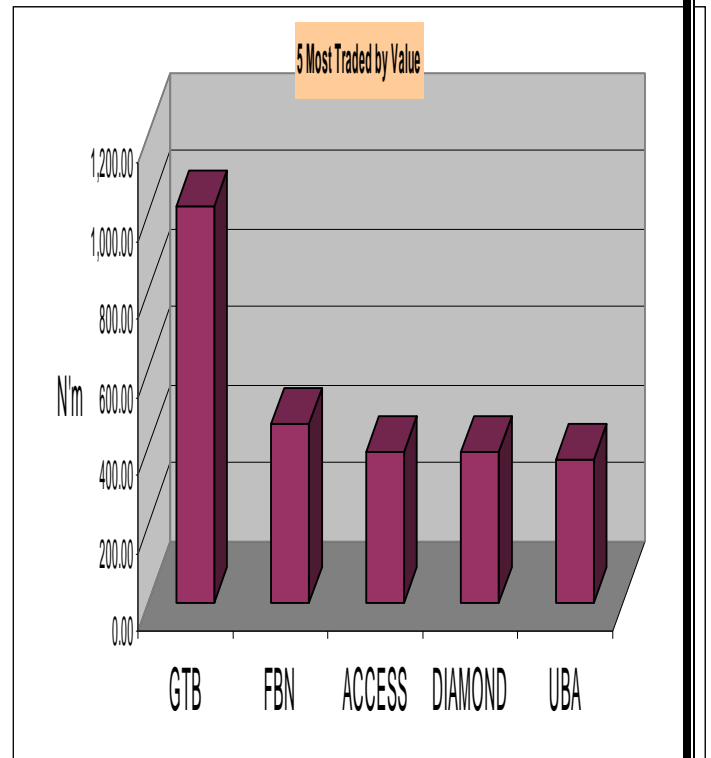
Table 5

5 Most Traded Stocks by Value

| Stock | Price (N:K) | Value (N'M) |
|------------|-------------|-------------|
| GUARANTY | 13.00 | 1,019.78 |
| FIRSTBANK | 21.72 | 464.49 |
| ACCESS | 9.03 | 391.55 |
| DIAMONDBNK | 9.05 | 389.92 |
| UBA | 14.00 | 373.33 |

Figure 6

5 Most Traded Stocks by Value



Market Capitalization:

First Bank of Nigeria Plc is the highest capitalized stock at N537.03 billion today. This was followed by **Zenith Bank Plc** with 382.79 billion. **NB Plc** 382.21 billion, **UBA Plc** with 301.69 billion and **Guaranty Trust Bank Plc** N245.52 billion to maintained the third, fourth and fifth positions respectively.

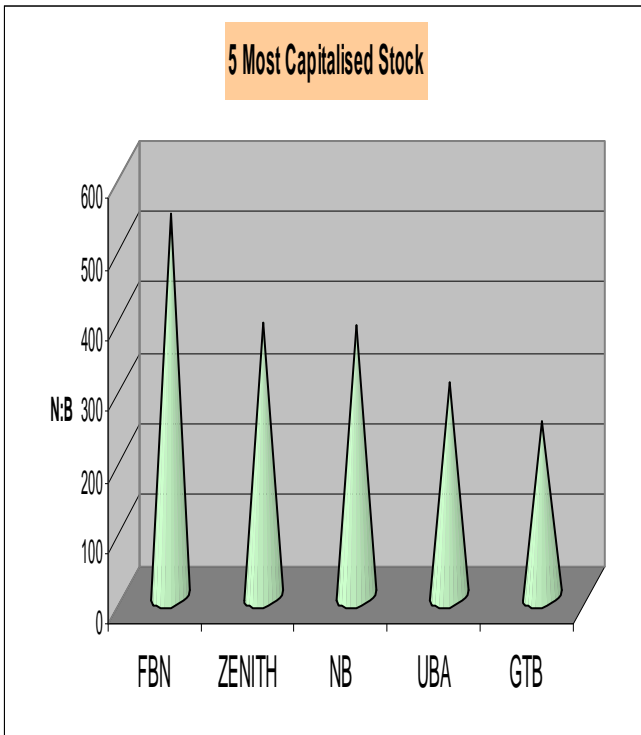
Table 6

5 Most Capitalized Stocks

| Stock | Mkt. Capt. (N'B) | % of Top 5 | % of Total |
|-------------|------------------|------------|------------|
| FIRSTBANK | 537.03 | 29.04 | 8.44 |
| ZENITHBANK | 382.79 | 20.70 | 6.01 |
| NB | 382.21 | 20.67 | 6.00 |
| UBA | 301.69 | 16.31 | 4.74 |
| GUARANTY | 245.52 | 13.28 | 3.86 |
| Total | 1,849.24 | 100.00 | 29.05 |
| Others | 4,516.04 | | 70.95 |
| Grand Total | 6,365.28 | | 100 |

Figure 7

5 Most Capitalized Stocks



Monetary Policy Rate: 8.00 %

Business News

No news

Term of the day

Closing Tick: The number of stocks which closed higher than their previous trade minus the number of stocks whose closing prices were lower than their previous trade. A positive closing tick means that there was buying at the close and indicates strength, the opposite is true for a down closing tick. Those closing higher are called an uptick, while those closing lower are a downtick.

Dynamic House: Penthouse & 2nd Floor,
20 Campbell Street, Lagos Island, Lagos
P.O. Box 75649, Victoria Island
Lagos,
Nigeria.
234-1-2702508
www.dynamicportfolio.com