



# DYNAMIC PORTFOLIO LIMITED

**(Member of The Nigerian Stock Exchange)**

Registered by Securities and Exchange Commission

## DAILY STOCK MARKET WATCH

### (About The Market Today 02/06/09)

Market activities today reflected a slight bullish trend. Investors have started having a slight confidence in the market in terms of the volume and the value of the shares traded today.

The overall transactions traded today shows that The Nigerian Stock Exchange (NSE) All-share index rose by 179.23 points or 0.58 percent to stand at 30,924.97 points in contrast to 30,745.74 points posted in previous day's transaction.

Moreover, market patronage in terms of **Volume** of shares exchanged by investors rose by 334.21 million ordinary shares or 85.80 percent when compared with the position in the preceding day. In essence, an aggregate of 723.73 million ordinary shares were traded in 11,544 deals today as against a volume of 389.52 million traded in 5,710 deals in yesterday trading.

Similarly, turnover by **Value** was also on the upswing today as it closed at N7.77 billion; a N3.97 billion or 104.47 percent increase as against N3.80 billion worth of stocks traded yesterday.

**Market Capitalization** of the listed 207 equities appreciated by N40.79 billion or 0.58 percent to close the day at N7,038.38 billion in contrast to N6,997.59 billion in yesterday trading.

Table 1

### Market Statistics

	Today 02/06/2009	Today 01/06/2009	% Change
NSE All-Share Index	30,924.97	30,745.74	0.58
Total Deals	11,544	5,710	102.17
Volume Traded (M)	723.73	389.52	85.80
Value Traded (N'B)	7.77	3.80	104.47
Turn Over Ratio %	0.10	0.05	100% Change Point
Mkt. Capt. (N'B)	7,038.38	6,997.59	0.58

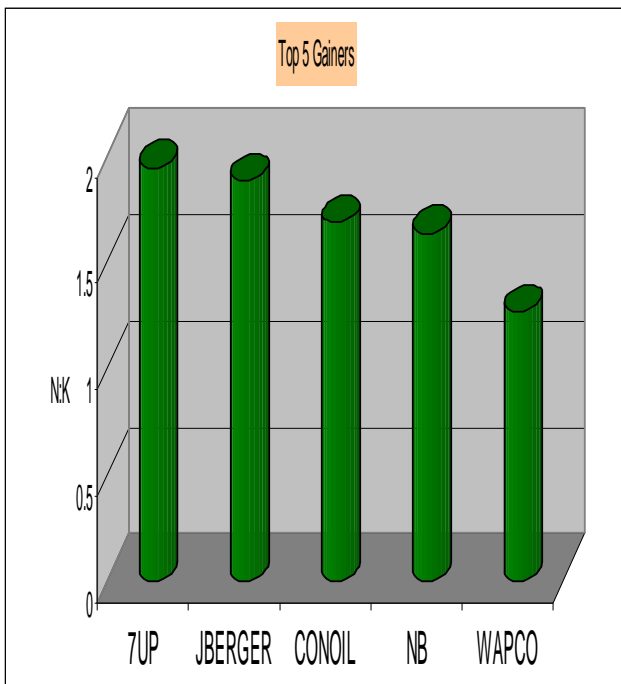
**7up Plc** lead the top gainers list as the stock added N1.95 or 5.00 percent to its share price to close the market at N40.95 from its opening value of N39.00. **Julius Berger Plc** came second on the list, having gained N1.89 or 4.99 percent as it opened and closed the day at N37.90 and N39.79 respectively.

Table 2

Stock	Opening Price (N:K)	Closing Price (N:K)	Absolute Change (N:K)	% rise
7UP	39.00	40.95	+1.95	5.00
JBERGER	37.90	39.79	+1.89	4.99
CONOIL	60.81	62.50	+1.69	2.78
NB	49.51	51.15	+1.64	3.31
WAPCO	25.51	26.78	+1.27	4.98

Figure 1

### Top 5 Price Gainers



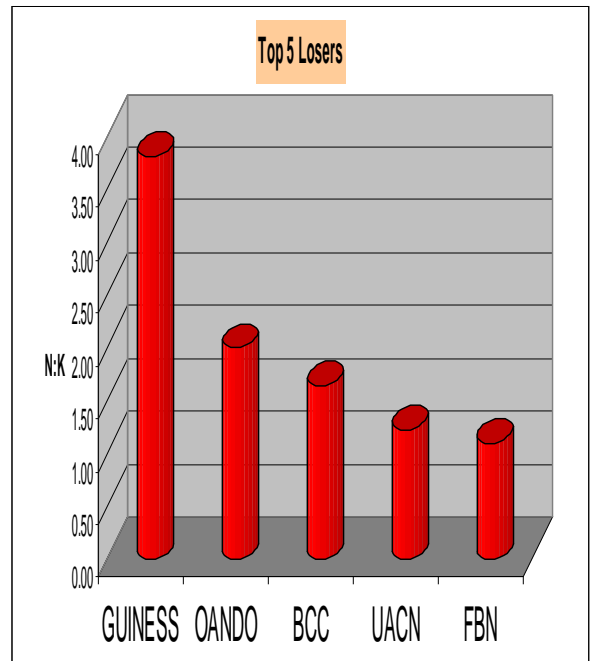
On the losers' chart, Guinness Nigeria Plc lead the table for the day as the company share price declined by N3.81 or 3.12 percent to close the market at N118.19 per share, from it opening price of N122.00. Followed on the Chart was Oando Plc that lost N2.00 or 2.06 percent to close the day at N95.00 per share.

Table 3

Stock	Opening Price (N:K)	Closing Price (N:K)	Absolute Change (N:K)	% drop
GUINNESS	122.00	118.19	-3.81	3.12
OANDO	97.00	95.00	-2.00	2.06
BCC	35.30	33.66	-1.64	4.65
UACN	40.23	39.00	-1.23	3.06
FBN	24.86	23.76	-1.10	4.42

Figure 2

### Top 5 Price Losers

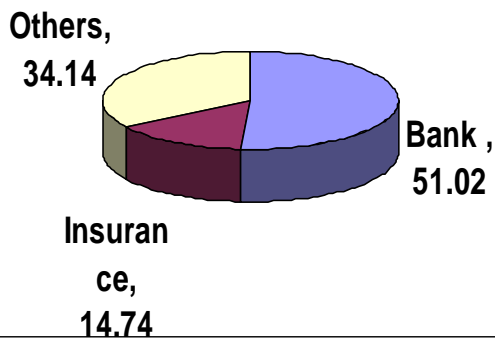


### Trading Activities (Sectors/Individuals)

The **Banking sector** again emerges as the top traded Sector in volume among the 30 listed sectors in the Nigeria Stock Exchange Floor. The sector recorded 369.27 million ordinary shares traded to control largely 51.02 percent of the aggregate volume of shares traded. The **Insurance sector**, with 106.68 million ordinary shares, traded trailed behind the Banking sector which represented 14.74 percent of the total volume traded.

Figure 3

Volume Traded: Percentage Contribution by Sector



**International Brewries Plc** emerges first as the most patronized stock for the day. Investors traded 105.27 million ordinary shares to controlled 95.70 percent of the aggregate volume traded in the **Breweries** sector and 14.55 percent of the entire market. **First Bank Plc** (64.69 million ordinary shares) emerged second position on the list.

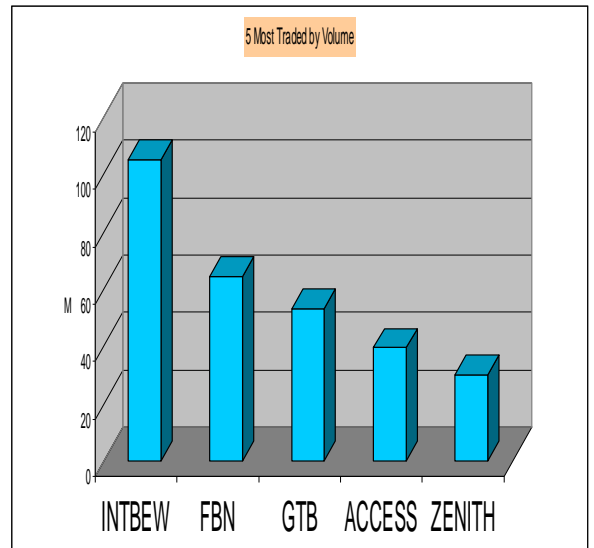
Table 4

5 Most Traded Stocks by Volume

Stock	Price (N: K)	Volume (M)	Value (N'M)
INTBREW	3.42	105.27	360.23
FIRSTBANK	23.76	64.69	1,633.50
GUARANTY	14.59	53.27	780.08
ACCESS	10.31	39.60	415.20
ZENITH	29.00	30.01	872.44

Figure 4

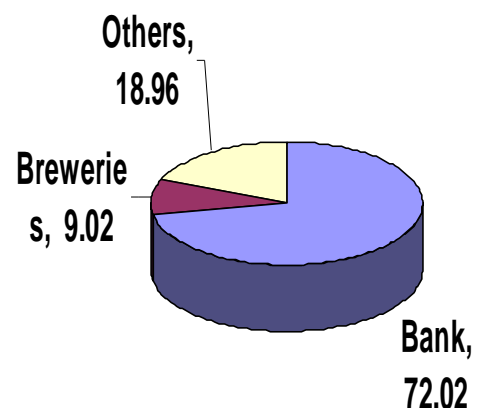
5 Most traded Stocks by Volume



The **Banking** sector was the most active in value traded as the stocks worth N5,596.84 million for a 72.02 percent of the aggregate traded value for the day. The **Breweries** sector (N700.94 million) followed, representing 9.02 percent of the overall value traded.

Figure5

Value Traded: Percentage Contribution by sector



Analysis on individual company basis showed that **First Bank Plc** lead the highest trading by value at N1,633.50 million today. The figure controlled 29.19 percent of total traded value in the Banking sector and 21.02 percent of the overall value traded for the whole market. **Zenith Bank Plc** (N872.44 million) was the second highest.

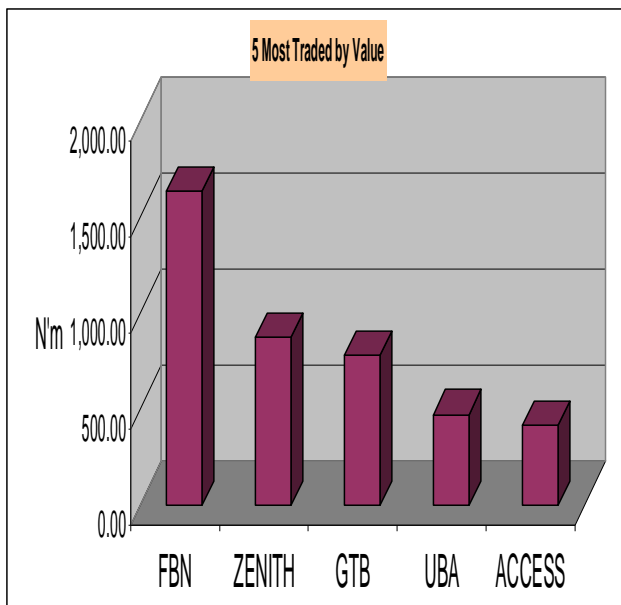
Table 5

5 Most Traded Stocks by Value

Stock	Price (N:K)	Volume(M)	Value (N'M)
FBN	23.76	64.69	1,633.50
ZENITH	29.00	30.01	872.44
GTB	14.59	53.27	780.08
UBA	17.50	26.92	473.14
ACCESS	10.31	39.60	415.20

Figure 6

5 Most Traded Stocks by Value



## Market Capitalization:

**First Bank of Nigeria Plc** is the highest capitalized stock at N587.47 billion today. This was followed by **Zenith Bank Plc** with 485.60 billion. **Nigeria Breweries Plc** (N386.83 billion), **United Bank for Africa Plc** (377.11 billion) and **Dangote Sugar Plc** (N281.04 billion) to maintained the third, fourth and fifth positions respectively.

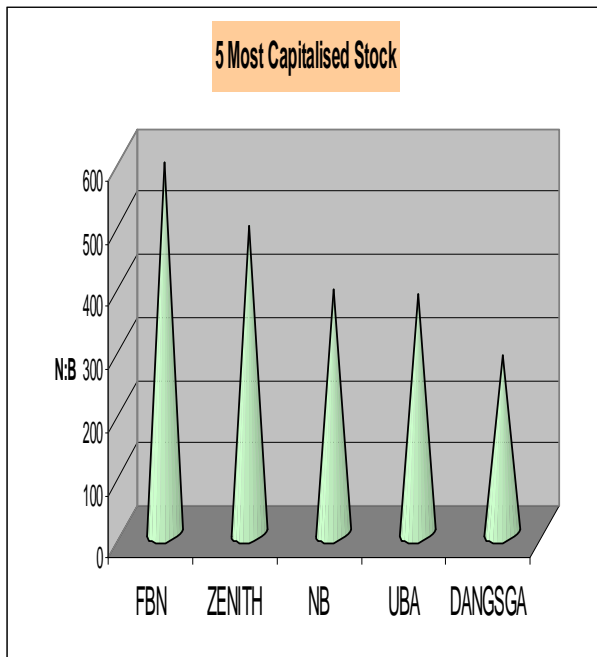
Table 6

5 Most Capitalized Stocks

Stock	Mkt. Capt. (N'B)	% of Top 5	% of Total
FBN	587.47	27.74	8.35
ZENITH	485.60	22.93	6.90
NB	386.83	18.26	5.50
UBA	377.11	17.80	5.36
DANGSUGAR	281.04	13.27	3.99
Total	2,118.05	100	30.09
Others	4,920.33		69.91
Grand Total	7,038.38		100

Figure 7

5 Most Capitalized Stocks



Monetary Policy Rate: 8.00 %

Business News

No News for today

Term for the Day

**Bear Market**

Pessimism causes the negative sentiment to be self-sustaining. As investors anticipate losses in a bear market, selling continues, which then creates further pessimism. Although figures can vary, for many a downturn of 20% or more in multiple broad market indexes, such as the Dow Jones Industrial Average (DJIA) or Standard & Poor's 500 Index (S&P 500), over at least a two-month period, is considered an entry into a bear market.

Not to be confused with a correction, which is a short-term trend that has duration shorter than two months? While corrections are often a great place for a value investor to find an entry point, bear markets rarely provide great entry points as

timing the bottom is very difficult to do. Fighting back can be extremely dangerous because it is quite difficult for an investor to make stellar gains during a bear market unless he or she is a short seller.

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