



DYNAMIC PORTFOLIO LIMITED

(Member of The Nigerian Stock Exchange)

Registered by Securities and Exchange Commission

DAILY STOCK MARKET WATCH

(About The Market Today 19/05/09)

Trading activities on the floor of The Nigerian Stock Exchange (NSE) closed today on a positive outlook, as the bull took control of the market after what seems to be a stable price movement of equities.

The overall performance indicator of The NSE witnessed a level of improvement today as it rose by 110.04 points or 3.57 percent. Specifically, the Index closed the day at 25,473.16 points, from 24,595.56 points posted in the previous day transaction. The index slipped by 0.81 percent yesterday.

Quantity of ordinary shares traded by investors declined by 110.04 million or 25.01 percent to settle at 329.92 million, exchanged in 6,684 deals, from 439.96 million ordinary shares traded in 9,900 deals in the preceding day of trading.

Similarly, Market turnover by **Value** decrease by N0.73 billion or 24.01 percent to close at N2.31 in contrast to N3.04 billion worth of stocks traded in the previous day.

Market Capitalization of the listed 206 equities appreciated on a considerable note as the figure posted an increase of N199 billion or 3.57 percent to settle at N5,797.57 billion today, in contrast to N5,597.83 billion recorded yesterday.

Table 1

Market Statistics

	Today 19/05/09	Previous 18/05/09	% Change
NSE All-Share Index	25,473.16	24,595.56	3.57
Total Deals	6,684	9,900	-32.48
Volume Traded (M)	329.92	439.96	-25.01
Value Traded (N'B)	2.31	3.04	-24.01
Turn Over Ratio %	0.04	0.05	-0.01% Change Point
Mkt. Capt. (N'B)	5,797.57	5,597.83	3.57

Price Gainers/Losers: An aggregate of Seventy (70) stocks recorded price increase, ranging between N0.01 and N4.30 while twenty-three (23) stocks drop in prices ranging from N0.02 to N1.00. The previous day's analysis shows that forty-one (41) stocks appreciated in price while Fifty-five (55) equities declined in price.

Analysis on individual company performance revealed that **Oando Plc** led on the gainers' table for the day. The company added N4.30 or 4.99 percent to its share price to close the market

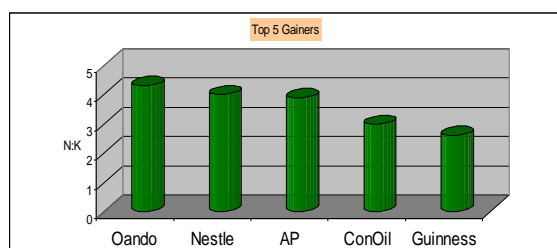
at N90.35, from its opening value of N86.05. **Nestle Nigeria Plc**, with a gain of N4.00 or 2.40 percent came second, having opened at N166.50 and closed at N170.00.

Table 2

Stock	Opening Price (N:K)	Closing Price (N:K)	Absolute Change (N:K)	% rise
Oando	86.05	90.35	4.30	4.99
Nestle	166.50	170.00	4.00	2.40
AP	77.99	81.88	3.89	4.99
ConOil	59.74	62.72	2.98	4.99
Guinness	105.80	108.40	2.60	2.46

Figure 1

Top 5 Price Gainers



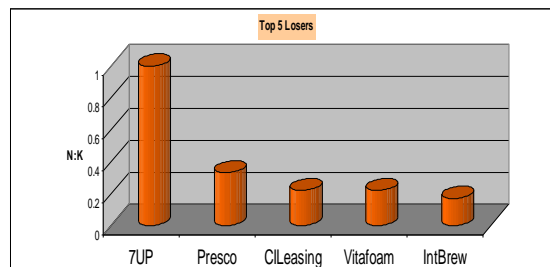
On the other hand, **7UP Nigeria Plc** tops the price losers' chart for the day. The company's share price opened the day at N40.00 to close at N39.00 for a N1.00 or 2.50 percent loss. **Presco Plc** came second on the list with a N0.33 or 4.93 percent price drop to close today's business at N6.37 per share.

Table 3

Stock	Opening Price (N:K)	Closing Price (N:K)	Absolute Change (N:K)	% drop
7UP	40.00	39.00	1.00	2.50
Presco	6.70	6.37	0.33	4.93
CILeasing	4.47	4.25	0.22	4.92
Vitafoam	4.41	4.19	0.22	4.99
IntBrew	3.47	3.30	0.17	4.90

Figure 2

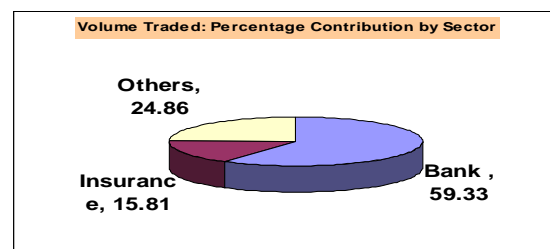
Top 5 Price Losers



Trading Activities (Sectors/Individuals)

The **Banking** Segment was the most active in volume terms as investors exchanged 195.57 million ordinary shares to control 59.33 percent of the entire market. The **Insurance** sector trail behind with 52.11 million ordinary shares, representing 15.81 percent of the aggregate volume of shares traded today.

Figure 3



Unity Bank Plc was the most patronized stock in terms of volume, recording 43.87 million ordinary shares traded in the market to controlled 22.43 percent of the aggregate volume traded in the Banking sector and 13.31 percent of the overall market. **Wema Bank Plc** followed closely behind Unity bank, having traded 34.70 million ordinary shares to represent 10.53 percent of the entire market.

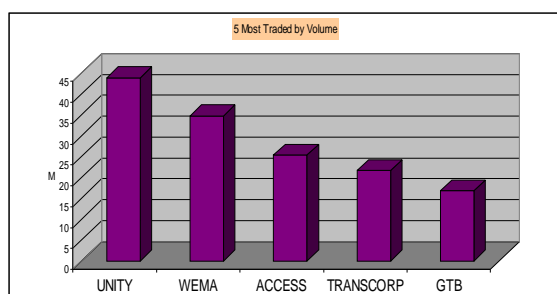
Table 4

5 Most Traded Stocks by Volume

Stock	Price (N: K)	Volume (M)	Value (N'M)
UNITYBANK	2.03	43.87	89.06
WEMABANK	2.86	34.70	100.46
ACCESS	8.48	25.30	214.43
TRANSCORP	0.50	21.65	11.01
GUARANTY	10.60	16.77	174.18

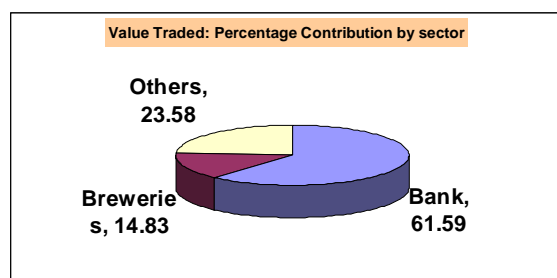
Figure 4

5 Most traded Stocks by Volume



An empirical analysis of the value of transaction traded in the market saw the **Banking Segment** emerged as the most traded for the day. The sector recorded N1,430.90 million worth of ordinary shares traded to control 61.59 percent of the entire market. The **Breweries Sector** came second to close at N6.02 million, representing 14.83 percent of the total market.

Figure5



Zenith Bank Plc was the most patronized stock in value terms for today as experienced yesterday, the bank exchanged stocks worth N253.71 million to controlled 17.73 percent of total value on traded stocks in the Banking sector and 10.98 percent of the overall value traded for the entire market. **Nigerian Breweries Plc** (N232.90 million) came second on the list.

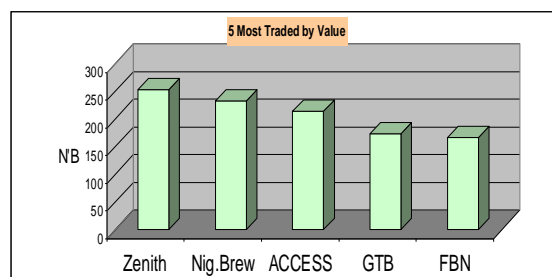
Table 5

5 Most Traded Stocks by Value

Stock	Price (N:K)	Volume (M)	Value (N'M)
Zenith	22.65	11.25	253.71
Nig.Brew	49.50	4.75	232.90
ACCESS	8.48	25.30	214.43
GUARANTY	10.60	16.77	174.18
FIRSTBANK	17.20	9.80	167.68

Figure 6

5 Most Traded Stocks by Value



Market Capitalization:

First Bank of Nigeria Plc is the highest capitalized stock at N425.28 million today. This was followed by **Zenith Bank Plc** with N379.27 billion. **Nigeria Breweries Plc** (N374.35 billion), **United Bank for Africa Plc** (316.77 billion) and **Dangote Sugar Plc** (N232.08 billion) to maintained the third, fourth and fifth positions respectively.

Table 6

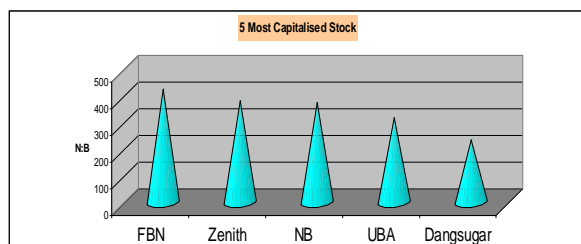
5 Most Capitalized Stocks

Stock	Mkt. Capt. (N'B)	% of Top 5	% of Total
FBN	425.28	24.61	7.34
Zenith	379.27	21.59	6.54
NB	374.35	21.67	5.79
UBA	316.77	18.33	5.46
Dangsugar	232.08	13.43	4.00
Total	1,727.75	100	29.13
Others	4,069.82		70.87
Grand Total	5,797.57		100

alternative to selling its equity stake in the company. The dividend recap has seen explosive growth, primarily as an avenue for private investment firms to recoup some or all of the money they used to purchase their stake in a business. It is generally not looked upon favorably by creditors or common shareholders because it reduces the credit quality of the company while only benefiting a select few.

Figure 7

5 Most Capitalized Stocks



Monetary Policy Rate: 8.00 %

Business News

No News for today

Term for the Day

Dividend Recapitalization

When a company incurs a new debt in order to pay a special dividend to private investors or shareholders. This usually involves a company owned by a private investment firm, which can authorize a dividend recapitalization as an

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