



## DYNAMIC PORTFOLIO LIMITED

(Member of The Nigerian Stock Exchange)

Registered by Securities and Exchange Commission

### DAILY STOCK MARKET WATCH

#### (About The Market Today 14/05/09)

Activities in the market today shows that the All-share index pointed toward a southward direction. Investors are advised not to panic as stock market fundamentals are still strong enough to ride out today's market downturn. This is on the basis that many stocks, after several months on the decline, have actually bottomed out and can only now go up. According to their position, some stocks are already moving up towards a northward direction, and the current situation provides excellent buy opportunities for discerning investors.

A review of the overall transaction carried out today showed a regressive movement in the Nigerian Stock Exchange (NSE) All-share Index which posted a decline of 456.33 points or 1.77 percent to close the day at 25,294.09 points from 25,750.42 points recorded at the previous day of trading. The Index gained 718.45 points or 2.87 percent in previous trading day.

However, considerable increase was recorded in the **Quantity** of ordinary shares traded in the market which appreciated by 489.5 million ordinary shares or 100.97 percent to close the day at 974.31 million ordinary shares exchanged by investors in 11,056 deals as against 484.81 million ordinary shares traded in 5,494 deals at the close of business yesterday.

The market turnover by **Value** robust significantly by N3.29 billion or 115.03 percent to stand at N6.15 billion, compared to N2.86 billion recorded in the preceding day transaction.

Table 1

#### Market Statistics

	Today 14/05/09	Previous 13/05/09	% Change
NSE All-Share Index	25,294.09	25,750.42	-1.77
Total Deals	11,056	5,494	101.24
Volume Traded (M)	974.31	484.81	100.97
Value Traded (N'B)	6.15	2.86	115.03
Turn Over Ratio %	0.11	0.05	0.06% Change Point
Mkt. Capt. (N'B)	5,744.79	5,848.43	-1.77

**Market Capitalization** of the listed 215 equities on the other hand, slumped by N103.64 billion or 1.77 percent to settle at N5,744.79 billion as against 5,848.43 recorded in the previous day transaction. The market capitalization posted N160.51 billion or 2.82 percent change at the closed of transactions as at May 13, 2009.

A review of individual company performance showed that **Mobil Oil Plc** led on the gainer's list, having recorded N5.04 or 4.99 percent rise in its share price to close the day at N106.03 from its opening value of N100.99 **African**

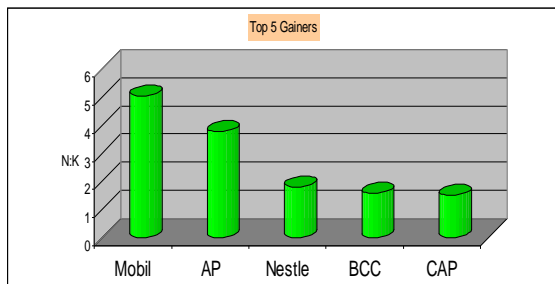
**Petroleum Plc** came second on the list, having added N3.76 or 4.87 percent in its share price to close the day at N80.90 per share from N77.14 posted in the previous trading day

Table 2

Stock	Opening Price (N:K)	Closing Price (N:K)	Absolute Change (N:K)	% rise
Mobil	100.99	106.03	5.04	4.99
AP	77.14	80.90	3.76	4.87
Nestle	171.49	173.29	1.80	1.05
BCC	31.59	33.16	1.57	4.97
CAP	32.50	34.00	1.50	4.62

Figure 1

### Top 5 Price Gainers



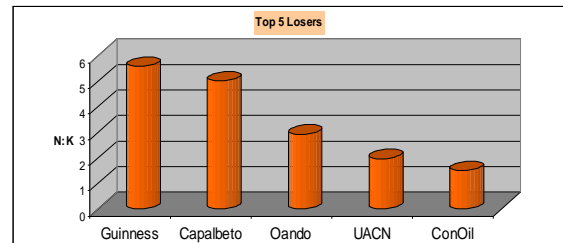
On the other hand, **Guinness Nigeria Plc** shed N5.59 or 4.99 percent to close the market at N106.32 per share, from its opening value of N111.91. **Cappa & D, Alberto Plc** share price also dropped marginally by N5.02 or 4.99 percent to settle at N95.49 per share. **Oando Plc** (N2.92 or 3.08 percent) and **UACN Plc** (N1.97 or 4.99 percent) came third and fourth on the losers' list respectively.

Table 3

Stock	Opening Price (N:K)	Closing Price (N:K)	Absolute Change (N:K)	% drop
Guinness	111.91	106.32	5.59	4.99
Capalbeto	100.51	95.49	5.02	4.99
Oando	94.92	92.00	2.92	3.08
UACN	39.45	37.48	1.97	4.99
ConOil	58.55	57.05	1.50	2.56

Figure 2

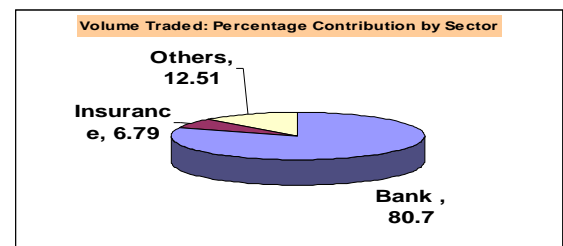
### Top 5 Price Losers



### Trading Activities (Sectors/Individuals)

A review of the sectoral activities in volume transacted today on the trading floor of The NSE saw the **Banking sector** taking the lead with a volume of 786.29 million ordinary shares to control 80.70 percent of the aggregate volume of shares traded in the market. The **Insurance sector** came second with 66.17 million ordinary shares, representing 6.79 percent of the total volume of shares traded in the market.

Figure 3



On individually Company basis, **Wema Bank Plc** was the most traded stock in terms of volume, having recorded 293.26 million ordinary shares traded in the market. The volume represented 37.30 percent of the aggregate shares traded in the **Banking sector** and 30.10 percent of the overall market. **Syke Bank Plc** came second with 64.33 million ordinary shares or 8.18 percent of the total ordinary shares traded in the same sector.

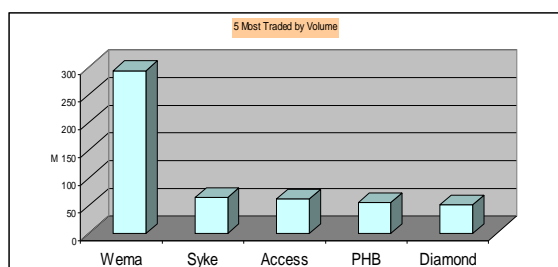
Table 4

5 Most Traded Stocks by Volume

Stock	Price (N: K)	Volume (M)	Value (N'M)
Wema	2.73	293.26	803.81
Syke	5.09	64.33	349.54
Access	7.55	61.60	494.57
PHB	7.48	55.65	408.84
Diamond	6.75	51.51	344.90

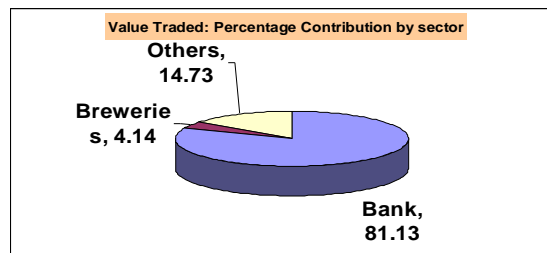
Figure 4

5 Most traded Stocks by Volume



The **Banking sector** also maintained the lead in **value** terms at the close of business transaction, having traded on stocks worth N4,987.42 million, which represented 81.13 percent of the aggregate market value. The **Breweries sector** (N254.57 million) came second with 4.14 percent of the total value traded. The **Petroleum sector** also contributed significantly to the total value of ordinary shares traded today as it traded on shares worth N220.18 million.

Figure5



Market analysis on individual company performance revealed that, **Wema Bank Plc** took over as the most traded stock in value terms. Investors exchange ordinary share of the bank worth N803.81 million at the close of business today, representing 16.12 percent of total traded value in the banking sector and 13.08 percent of the entire market. **United Bank for Africa Plc** (676.89 million) came second on the chart while **Access Bank Plc** occupied the third position with a total value of N 494.57 million traded.

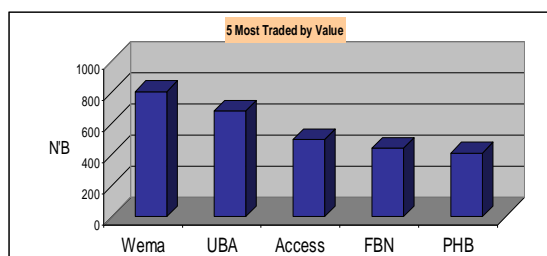
Table 5

5 Most Traded Stocks by Value

Stock	Price (N:K)	Volume (M)	Value (N'M)
Wema	2.73	293.26	803.81
UBA	14.39	44.82	676.89
Access	7.55	61.60	494.57
FBN	17.89	24.06	439.99
PHB	7.48	55.65	408.84

Figure 6

5 Most Traded Stocks by Value



**Market Capitalization:**

**First Bank of Nigeria Plc** is the highest capitalized stock at N442.34 million today. This was followed by **Nigeria Breweries Plc** with N355.44 billion. **United Bank for Africa Plc** (N328.03 billion), **Zenith Bank Plc** (310.09 billion) and **Dangote Sugar Plc** (N244.80 billion) to maintained the third, fourth and fifth positions respectively.

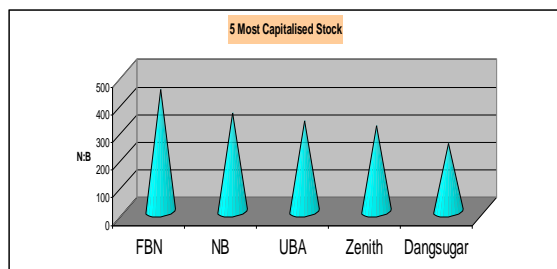
Table 6

5 Most Capitalized Stocks

Stock	Mkt. Capt. (N'B)	% of Top 5	% of Total
<b>FBN</b>	<b>442.34</b>	<b>26.32</b>	<b>7.70</b>
<b>NB</b>	<b>355.44</b>	<b>21.15</b>	<b>6.19</b>
<b>UBA</b>	<b>328.03</b>	<b>19.52</b>	<b>5.71</b>
<b>Zenith</b>	<b>310.09</b>	<b>18.45</b>	<b>5.40</b>
<b>Dangsugar</b>	<b>244.80</b>	<b>14.56</b>	<b>4.26</b>
<b>Total</b>	<b>1,680.7</b>	<b>100</b>	<b>29.26</b>
<b>Others</b>	<b>4,064.09</b>		<b>70.74</b>
<b>Grand Total</b>	<b>5,744.79</b>		<b>100</b>

Figure 7

5 Most Capitalized Stocks



Monetary Policy Rate: 8.00 %

Business News

**Goldlink Insurance Plc:** has released its unaudited result for the first quarter ended March 31<sup>st</sup>, 2009. The report showed a Turnover of N1.47 billion as against N1.22 billion in the comparable period of 2008. The company posted a Profit Before Tax of N342.70 million and N310.33 million in 2009 and 2008 respectively. The profit after Tax stood at N305.22 million in 2009 compared with a Profit After Tax of N274.99 million posted for 2008.

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