



DYNAMIC PORTFOLIO LIMITED

(Member of The Nigerian Stock Exchange)

Registered by Securities and Exchange Commission

DAILY STOCK MARKET WATCH

(About The Market Today 08/05/09)

The bullish trend on the Nigerian Stock exchange (NSE) continued today as it takes its toll on blue chip companies which are currently trading on an encouraging note. However, these offers credible opportunity for investors to take advantage of the current upsurge in the market and buy into stocks with good fundamentals and prospect for return on investments.

An empirical analysis on the market indices today showed the NSE All-Shares Index stood at 23,516.26 points, 831.92 points or 3.67 percent increase over 22,684.34 points recorded at the close of business yesterday. The percentage growth for today was an improvement when compared with 2.53 percent gain recorded yesterday.

Similarly, market patronage in terms of **Quantity** of shares traded robust by 100.63 million ordinary shares or 40.02 percent. In essence, a total of 352.11 million ordinary shares exchanged hands by investors in 6,159 deals today as against a volume of 251.48 million traded in 5,195 deals in the previous trading day. The figure dipped by 41.26 percent yesterday.

Market turnover by **Value** also appreciated considerably to N2.44 billion today, from its previous value of N2.00 billion for an increase of N0.44 billion or 22 percent compared to N0.18 billion or 8.26 percent decline recorded in the previous day transaction.

Market Capitalization of the listed 215 equities pointed on a northward direction showing an increase of N189.04 billion or 3.67 percent to settle at N5, 343.51 billion as against N5, 154.47 billion posted in the previous trading day. The market value gain N127.02 billion or 2.53 percent in the preceding day.

Table 1

Market Statistics

	Today 08/05/09	Previous 07/05/09	% Change
NSE All-Share Index	23,516.26	22,684.34	3.67
Total Deals	6,159	5,195	18.56
Volume Traded (M)	352.11	251.48	40.02
Value Traded (N'B)	2.44	2.00	22.00
Turn Over Ratio %	0.05	0.04	0.01% Change Point
Mkt. Capt. (N'B)	5,343.51	5,154.47	3.67

Price Gainers/Losers: Seventy-five (75) stocks were elevated in price at the close of market activities today, ranging between N0.01 and N3.90, while thirteen (13) equities recorded dropped in their prices, which ranged between N0.01 and N5.19. The preceding day however, witness fifty-six (56) equities appreciated in

price, while twenty-four (24) stocks posted lost in their share price.

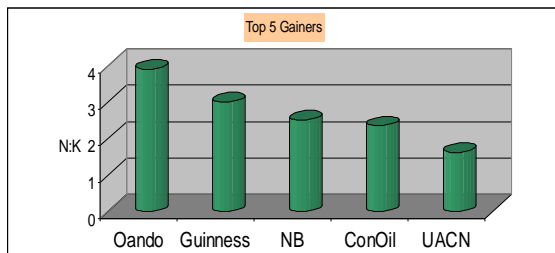
On individual company analysis, **Oando Plc** topped the gainers' chart today, having added N3.90 or 4.99 percent to its share price to close the day at N82.00. **Guinness Nigerian Plc** was the second highest as its share price rose by 3.00 or 2.61 percent to close at N118.00 from its opening figure of 115.00 per share.

Table 2

Stock	Opening Price (N:K)	Closing Price (N:K)	Absolute Change (N:K)	% rise
Oando	78.10	82.00	3.90	4.99
Guinness	115.00	118.00	3.00	2.61
NB	50.00	52.50	2.50	5.00
ConOil	57.65	60.00	2.35	4.08
UACN	32.50	34.12	1.62	4.98

Figure 1

Top 5 Price Gainers



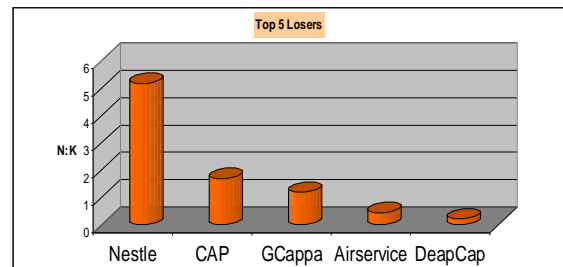
An analytical review of companies on the losers' chart showed that, **Nestle Nigeria Plc** topped the list with its share price dropping by N5.19 or 2.97 percent to close at N169.81 from its opening value of N175.00 posted today. **Chemical and Allied Product Plc** (N1.70 or 4.76 percent) and **GCappa Plc** (N1.20 or 4.98 percent) came second and third respectively.

Table 3

Stock	Opening Price (N:K)	Closing Price (N:K)	Absolute Change (N:K)	% drop
Nestle	175.00	169.81	5.19	2.97
CAP	35.70	34.00	1.70	4.76
GCappa	24.10	22.90	1.20	4.98
Airservice	9.08	8.63	0.45	4.96
DeapCap	4.22	4.01	0.21	4.98

Figure 2

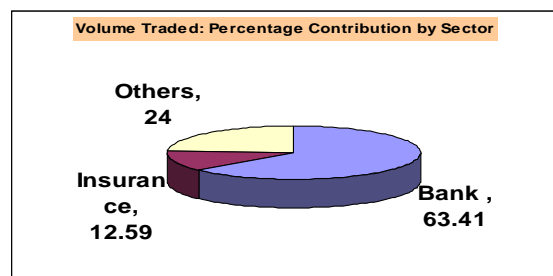
Top 5 Price Losers



Trading Activities (Sectors/Individuals)

The **Banking** segment was the most patronized sector by investors, having traded on 223.29 million ordinary shares to control largely 63.41 percent of the aggregate volume of shares traded in the market today. The **Insurance** sector, trailed behind the Insurance segment with 44.33 million ordinary shares traded at the close of business for the day. With this figure, the Sector represented 12.59 percent of the total volume traded.

Figure 3



Individually, **Wema Bank Plc** with 92.89 million ordinary shares recorded the most traded by volume, representing 41.60 percent of the aggregate ordinary shares traded in the banking sector and 26.38 percent of the overall market volume. **United Bank for Africa Plc** (26.71 million ordinary shares) emerged second on the list.

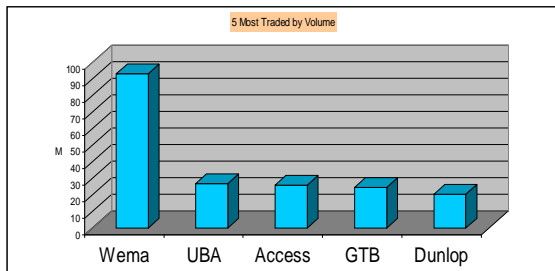
Table 4

5 Most Traded Stocks by Volume

Stock	Price (N: K)	Volume (M)	Value (N'M)
Wema	2.36	92.89	217.60
UBA	13.04	26.71	348.25
Access	6.87	25.57	175.66
GTB	10.17	24.22	242.15
Dunlop	0.50	20.10	10.05

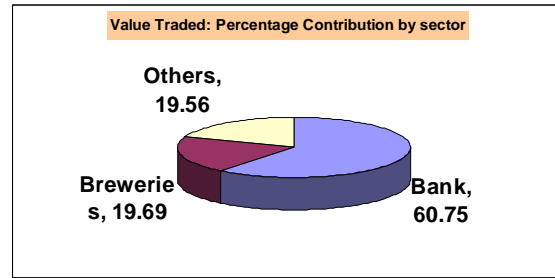
Figure 4

5 Most traded Stocks by Volume



The **Banking sector** was foremost in value terms as it traded on stocks worth N1,483.61 billion, representing largely 60.75 percent of the aggregate value traded for the day. The **Breweries sector** (N480.87 million) followed closely to settle for 19.69 percent of the overall value traded.

Figure 5



Analysis on individual company basis showed that, **Nigerian Breweries Plc** emerged the most traded stock in value terms. The company's aggregate shares traded exchanged for N398.66 million at the close of business today. The figure controlled significantly 82.90 percent of total traded value in the Breweries sector and 16.33 percent of the overall value traded for the whole market. **United Bank for Africa Plc** (N348.25 million) occupied the second position.

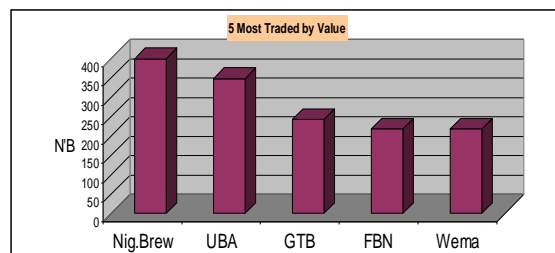
Table 5

5 Most Traded Stocks by Value

Stock	Price (N:K)	Volume (M)	Value (N'M)
Nig.Brew	52.50	7.69	398.66
UBA	13.04	26.71	348.25
GTB	10.17	24.22	242.15
FBN	16.28	13.51	217.95
Wema	2.36	92.89	217.60

Figure 6

5 Most Traded Stocks by Value



Market Capitalization:

First Bank of Nigeria Plc is the highest capitalized stock at N402.53 million today. This was followed by **Nigeria Breweries Plc** with N397.03 billion. **United Bank for Africa Plc** (N281.00 billion), **Zenith Bank Plc** (270.26 billion) and **Dangote Sugar Plc** (N222.84 billion) to maintained the third, fourth and fifth positions respectively.

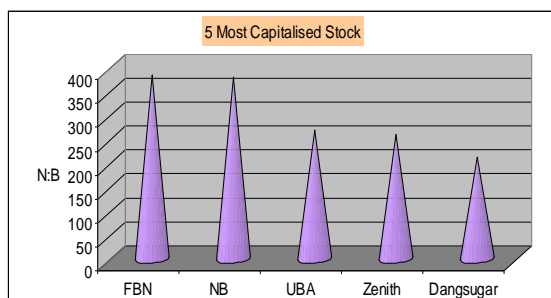
Table 6

5 Most Capitalized Stocks

Stock	Mkt. Capt. (N'B)	% of Top 5	% of Total
FBN	402.53	25.58	7.53
NB	397.03	25.23	7.43
UBA	281.00	17.86	5.26
Zenith	270.26	17.17	5.06
Dangsugar	222.84	14.16	4.17
Total	1,573.66	100	29.45
Others	3,769.85		70.55
Grand Total	5,343.51		100

Figure 7

5 Most Capitalized Stocks



Monetary Policy Rate: 8.00 %

Business News

No News for today

Term of the day

Market Share

The percentage of an industry or market's total sales that is earned by a particular company over a specified time period. Market share is calculated by taking the company's sales over the period and dividing it by the total sales of the industry over the same period. This metric is used to give a general idea of the size of a company to its market and its competitors.

Investors look at market share increases and decreases carefully because they can be a sign of the relative competitiveness of the company's products or services. As the total market for a product or service grows, a company that is maintaining its market share is growing revenues at the same rate as the total market. A company that is growing its market share will be growing its revenues faster than its competitors.

Market share increases can allow a company to achieve greater scale in its operations and improve profitability. Companies are always looking to expand their share of the market, in addition to trying to grow the size of the total market by appealing to larger demographics, lowering prices, or through advertising.

Investors can obtain market share data from various independent sources (such as trade groups and regulatory bodies), and often from the company itself, although some industries are harder to measure with accuracy than others.

Dynamic House: Penthouse & 2nd Floor,
20 Campbell Street, Lagos Island, Lagos
P.O. Box 75649, Victoria Island

Lagos,
Nigeria.

234-1-2702508

www.dynamicportfolio.com