



## DYNAMIC PORTFOLIO LIMITED

(Member of The Nigerian Stock Exchange)

Registered by Securities and Exchange Commission

### DAILY STOCK MARKET WATCH

#### (About The Market Today 07/05/09)

Investors seem to have a sight of relief as there are clear indications of stability gradually returning to the market after series of dissatisfaction in the previous months. Essentially, the recessive season has brought in certain level of sanity as well as strengthens out the fundamentals that drive the market activities. Hence, from observation, it is evidence that the market is gradually regaining its strength as the bulls bounced back into reckoning.

A look at the market indices today showed the NSE All-Shares Index improved movement at 22,684.34 points, 559.01 points or 2.53 percent increase over 22,125.33 points recorded at the close of business yesterday. The percentage growth for today was an improvement when compared with 2.08 percent gain recorded yesterday.

However, market patronage in terms of **Quantity** of shares traded fell by 176.66 percent. In essence, a total of 251.48 million ordinary shares exchanged hands by investors in 5,195 deals today as against a volume of 428.14 million traded in 5,220 deals in the previous trading day. The figure robust by 225.76 million or 111.55 percent yesterday.

Market turnover by **Value** also slumped to N2.00 billion today, from its previous value of N2.18 billion for a drop of N0.18 billion or 8.26 percent compared to N0.46 or 26.74 percent increase recorded in the previous day transaction.

**Market Capitalization** of the listed 215 equities appreciated by N127.02 billion or 2.53 percent to settle at N5,154.47 billion as against N5,027.45 billion posted in the previous trading day. The market value gain N102.54 billion or 2.08 percent in the preceding day.

Table 1

#### Market Statistics

	Today 07/05/09	Previous 06//05/09	% Change
NSE All-Share Index	22,684.34	22,125.33	2.53
Total Deals	5,195	5,220	-0.48
Volume Traded (M)	251.48	428.14	-41.26
Value Traded (N'B)	2.00	2.18	-8.26
Turn Over Ratio %	0.04	0.04	% Change Point
Mkt. Capt. (N'B)	5,154.47	5,027.45	2.53

**Price Gainers/Losers:** fifty-six (56) stocks were elevated in price at the close of market activities today, ranging between N0.01 and N5.58, while twenty-four (24) recorded dropped in their prices, which ranged between N0.01 and N3.03. The preceding day however, witness forty-eight (48) equities appreciated in price, while twenty-eight (28) stocks posted lost in their share price.

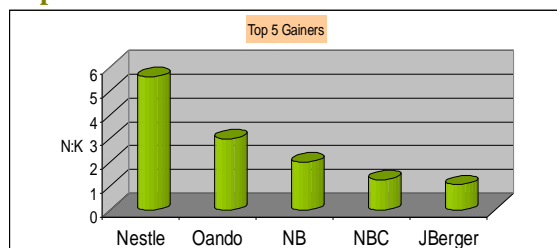
On individual company analysis, **Nestle Nigeria Plc** topped the gainers' chart today, having added N5.58 or 3.29 percent to its share price to close the day at N175.00. **Oando Plc** was the second highest as its share price rose by 2.99 or 3.98 percent to close at N78.10 from its opening figure of 75.11 per share.

Table 2

Stock	Opening Price (N:K)	Closing Price (N:K)	Absolute Change (N:K)	% rise
Nestle	169.42	175.00	5.58	3.29
Oando	75.11	78.10	2.99	3.98
NB	48.00	50.00	2.00	4.17
NBC	25.41	26.68	1.27	4.99
JBerger	23.99	25.05	1.06	4.42

Figure 1

### Top 5 Price Gainers



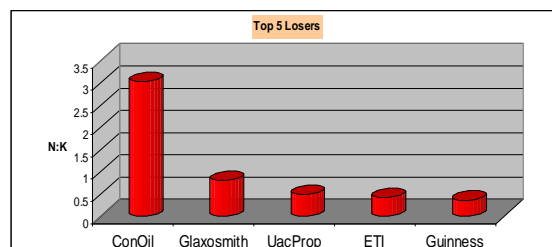
An analytical review of companies on the losers' chart showed that, **ConOil Plc** topped the list with its share price dropping by N3.03 or 4.99 percent to close at N57.65 from its opening value of N60.68 posted today. **Glaxo Smithkline Consumer Plc** (N0.80 or 4.71 percent) and **UAC-Properties Plc** (N0.49 or 2.45 percent) came second and third respectively.

Table 3

Stock	Opening Price (N:K)	Closing Price (N:K)	Absolute Change (N:K)	% drop
ConOil	60.68	57.65	3.03	4.99
Glaxosmith	17.00	16.20	0.80	4.71
UacProp	19.99	19.50	0.49	2.45
ETI	8.46	8.04	0.42	4.96
Guinness	115.36	115.00	0.36	0.31

Figure 2

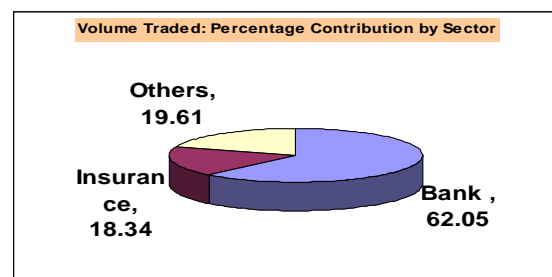
### Top 5 Price Losers



### Trading Activities (Sectors/Individuals)

The **Banking** segment was the most sector patronized by investors, having traded on 251.48 million ordinary shares to control largely 62.05 percent of the aggregate volume of shares traded in the market today. The **Insurance** sector, trailed behind the Insurance segment with 46.12 million ordinary shares traded at the close of business for the day. With this figure, the Sector represented 18.34 percent of the total volume traded.

Figure 3



Individually, **Guaranty Trust Bank Plc** with 52.10 million ordinary shares recorded the most traded by volume, representing 33.39 percent of the aggregate ordinary shares traded in the banking sector and 20.72 percent of the overall market volume. **Lasaco Assurance Plc** (17.68 million ordinary shares) emerged second on the list.

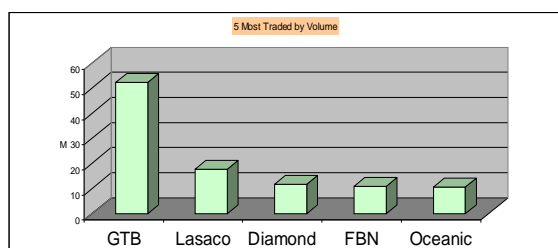
Table 4

5 Most Traded Stocks by Volume

Stock	Price (N: K)	Volume (M)	Value (N'M)
GTB	9.69	52.10	494.86
Lasaco	0.63	17.68	10.43
Diamond	5.46	11.55	62.95
FBN	15.51	10.93	170.80
Oceanic	7.91	10.45	82.58

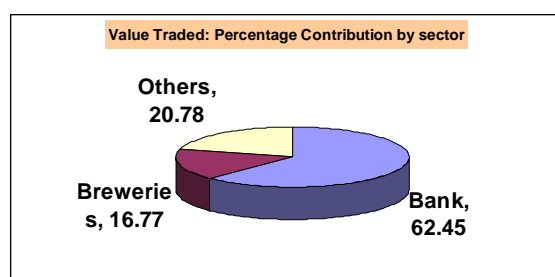
Figure 4

5 Most traded Stocks by Volume



The **Banking sector** was foremost in value terms as it traded on stocks worth N1,251.38 billion, representing largely 62.45 percent of the aggregate value traded for the day. The **Breweries sector** (N336.07 million) followed closely to settle for 16.77 percent of the overall value traded.

Figure5



Analysis on individual company basis showed that, **Guaranty Trust Bank Plc** emerged the most traded stock in value terms. The company's aggregate shares traded exchanged for N494.86 million at the close of business today. The figure controlled significantly 39.55 percent of total traded value in the Banking sector and 24.69 percent of the overall value traded for the whole market. **Nigerian Breweries Plc** (N299.75 million) occupied the second position.

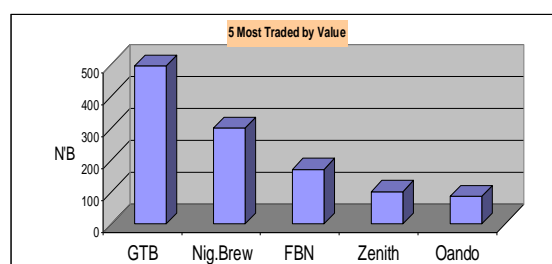
Table 5

5 Most Traded Stocks by Value

Stock	Price (N:K)	Volume( M)	Value (N'M)
GTB	9.69	52.10	494.86
Nig.Brew	50.00	5.96	299.75
FBN	15.51	10.93	170.80
Zenith	15.38	6.68	101.26
Oando	78.10	1.10	85.78

Figure 6

5 Most Traded Stocks by Value



### Market Capitalization:

**First Bank of Nigeria Plc** is the highest capitalized stock at N383.49 million today. This was followed by **Nigeria Breweries Plc** with N378.13 billion. **United Bank for Africa Plc** (N267.64 billion), **Zenith Bank Plc** (257.53 billion) and **Dangote Sugar Plc** (N212.28 billion) to maintained the third, fourth and fifth positions respectively.

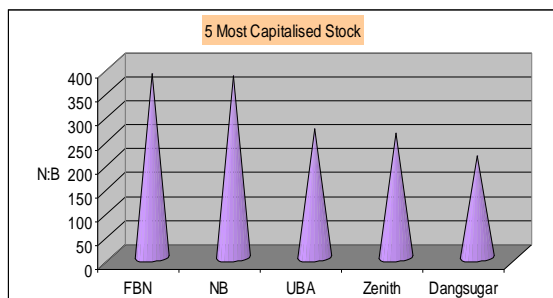
Table 6

5 Most Capitalized Stocks

Stock	Mkt. Capt. (N'B)	% of Top 5	% of Total
FBN	383.49	25.58	7.44
NB	378.13	25.22	7.34
UBA	267.64	17.85	5.19
Zenith	257.53	17.18	4.99
Dang sugar	212.28	14.17	4.12
Total	1,499.07	100	29.08
Others	3,655.4		70.92
Grand Total	5,154.47		100

Figure 7

5 Most Capitalized Stocks



Monetary Policy Rate: 8.00 %

Business News

**United Bank for Africa Plc** has released its second quarter ended 31<sup>st</sup> March, 2009; it posted a turnover of N108.90 billion in contrast to N78.10 billion recorded in the preceding year. The Bank recorded a Profit Before Tax of N25.88 billion in 2009 and N21.87 billion (2008). Profit After Tax stood at N19.90 billion and N18.42 billion in 2009 and 2008 respectively.

Term of the day

**Market Share**

The percentage of an industry or market's total sales that is earned by a particular company over a specified time period. Market share is calculated by taking the company's sales over the period and dividing it by the total sales of the industry over the same period. This metric is used to give a general idea of the size of a company to its market and its competitors.

Investors look at market share increases and decreases carefully because they can be a sign of the relative competitiveness of the company's products or services. As the total market for a product or service grows, a company that is maintaining its market share is growing revenues at the same rate as the total market. A company that is growing its market share will be growing its revenues faster than its competitors.

Market share increases can allow a company to achieve greater scale in its operations and improve profitability. Companies are always looking to expand their share of the market, in addition to trying to grow the size of the total market by appealing to larger demographics, lowering prices, or through advertising.

Investors can obtain market share data from various independent sources (such as trade groups and regulatory bodies), and often from the company itself, although some industries are harder to measure with accuracy than others.

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